

Abeln Limited
Unaudited abbreviated accounts
31 March 2009

COMPANY REGISTRATION NUMBER 06259393



Abeln Limited

Abbreviated accounts

Year ended 31 March 2009

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Abeln Limited

Abbreviated balance sheet

31 March 2009

Company number: 06259393

	Note	2009	2008
		£	£
Fixed assets	2		
Intangible assets		196,000	206,500
Tangible assets		<u>20,430</u>	<u>6,345</u>
		216,430	212,845
Current assets			
Stocks		2,500	2,000
Debtors		27,345	32,693
Cash at bank and in hand		-	71,773
		<u>29,845</u>	<u>106,466</u>
Creditors: Amounts falling due within one year		<u>(72,609)</u>	<u>(132,782)</u>
Net current liabilities		<u>(42,764)</u>	<u>(26,316)</u>
Total assets less current liabilities		173,666	186,529
Creditors: Amounts falling due after more than one year		<u>(171,635)</u>	<u>(166,536)</u>
		<u>2,031</u>	<u>19,993</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>2,030</u>	<u>19,992</u>
Shareholders' funds		<u>2,031</u>	<u>19,993</u>

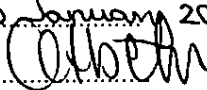
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 January 2010



C Abeln

The notes on pages 2 to 3 form part of these abbreviated accounts.

Abeln Limited

Notes to the abbreviated accounts

Year ended 31 March 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Abeln Limited

Notes to the abbreviated accounts

Year ended 31 March 2009

2. Fixed assets

	Intangible		Total
	Assets	Tangible Assets	
	£	£	£
Cost			
At 1 April 2008	210,000	6,679	216,679
Additions	–	17,749	17,749
At 31 March 2009	<u>210,000</u>	<u>24,428</u>	<u>234,428</u>
Depreciation			
At 1 April 2008	3,500	334	3,834
Charge for year	10,500	3,664	14,164
At 31 March 2009	<u>14,000</u>	<u>3,998</u>	<u>17,998</u>
Net book value			
At 31 March 2009	<u>196,000</u>	<u>20,430</u>	<u>216,430</u>
At 31 March 2008	<u>206,500</u>	<u>6,345</u>	<u>212,845</u>

3. Related party transactions

The company was under the control of Miss C Abeln throughout the current period. Miss C Abeln is the managing director and majority shareholder.

During the period, Miss C Abeln operated a loan account with the company. At 31 March 2009 the company owed Miss C Abeln £50,033(2008 £113,667).

During the year the company paid dividends to Miss C Abeln of £30,000.

4. Share capital

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

