

Registered Number 06259393

ABELN LIMITED

Abbreviated Accounts

31 March 2012

ABELN LIMITED

Registered Number 06259393

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	123,375	175,000
Tangible	3	<u>9,491</u>	<u>14,540</u>
Total fixed assets		132,866	189,540
Current assets			
Stocks		2,250	2,485
Debtors		19,651	25,008
Cash at bank and in hand		17,110	5,229
Total current assets		<u>39,011</u>	<u>32,722</u>
Creditors: amounts falling due within one year		(58,460)	(48,104)
Net current assets		(19,449)	(15,382)
Total assets less current liabilities		<u>113,417</u>	<u>174,158</u>
Creditors: amounts falling due after one year		(125,415)	(140,631)
Total net Assets (liabilities)		(11,998)	33,527
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(11,999)</u>	<u>33,526</u>
Shareholders funds		<u>(11,998)</u>	<u>33,527</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

C Abeln, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts have been prepared under a going concern basis. The company has the support of the director, and is expected to trade for the foreseeable future.

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	210,000
Disposals	(52,500)
At 31 March 2012	<u>157,500</u>

Depreciation	
At 31 March 2011	35,000
Charge for year	7,875
on disposals	(8,750)
At 31 March 2012	<u>34,125</u>

Net Book Value	
At 31 March 2011	175,000
At 31 March 2012	<u>123,375</u>

Amortisation is calculated so as to write off the cost of goodwill, less its estimated residual value, over its useful economic life at a rate of 5% per annum.

3 Tangible fixed assets

Cost	£
At 31 March 2011	25,866
additions	1,569
disposals	(6,466)
revaluations	

transfers	
At 31 March 2012	<u>20,969</u>
Depreciation	
At 31 March 2011	11,326
Charge for year	2,983
on disposals	<u>(2,831)</u>
At 31 March 2012	<u>11,478</u>
Net Book Value	
At 31 March 2011	14,540
At 31 March 2012	<u>9,491</u>