

CO. HSE

SigZ

REGISTERED NUMBER: 06259294 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

25TH MAY 2007 TO 31ST MAY 2008

FOR

ELITE CONTRACTS (MIDLANDS) LIMITED

SATURDAY



AMXZ57Y2

A65

07/03/2009

157

COMPANIES HOUSE

ELITE CONTRACTS (MIDLANDS) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 25TH MAY 2007 TO 31ST MAY 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ELITE CONTRACTS (MIDLANDS) LIMITED

COMPANY INFORMATION

FOR THE PERIOD 25TH MAY 2007 TO 31ST MAY 2008

DIRECTOR: C Ley

SECRETARY: Friargate Secretary

REGISTERED OFFICE: 98 The Circle
Sinfen
Derby
DE24 9HR

REGISTERED NUMBER: 06259294 (England and Wales)

ACCOUNTANTS: Maple Accountancy Services
83 Friar Gate
Derby
Derbyshire
DE1 1FL

ELITE CONTRACTS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

31ST MAY 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,049
CURRENT ASSETS			
Debtors		5,489	
Cash at bank and in hand		1,352	
		<hr/>	
		6,841	
CREDITORS			
Amounts falling due within one year		16,004	
		<hr/>	
NET CURRENT LIABILITIES			(9,163)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			886
ACCRUALS AND DEFERRED INCOME			594
			<hr/>
NET ASSETS			292
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			291
			<hr/>
SHAREHOLDERS' FUNDS			292
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ELITE CONTRACTS (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28/2/09..... and were signed by:

C. Lee
.....
Director

The notes form part of these abbreviated accounts

ELITE CONTRACTS (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE PERIOD 25TH MAY 2007 TO 31ST MAY 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	13,399
At 31st May 2008	13,399
DEPRECIATION	
Charge for period	3,350
At 31st May 2008	3,350
NET BOOK VALUE	
At 31st May 2008	10,049

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted and issued:			
Number:	Class:	Nominal value:	£
1	Share capital 1	£1	1

1 Ordinary share of £1 was issued during the period for cash of £1.