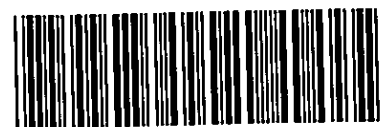


**CROSS ROADS GARAGE SOUTHMOOR LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
31 MARCH 2011**

**The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road, Oxford  
OX2 7JQ**

**TUESDAY**



**\*ALMD4WJD\***

**A17**

**09/08/2011**

**110**

**COMPANIES HOUSE**

**Company Registration Number 6259194**

**CROSS ROADS GARAGE SOUTHMOOR LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2011**

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**CROSS ROADS GARAGE SOUTHMOOR LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD ENDED 31 MARCH 2011**

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**DIRECTORS**

Mrs EGE Cliff  
JJ Cliff  
Mrs J Tunstall

**SECRETARY**

Mrs J Tunstall

**REGISTERED OFFICE**

Cranbrook House  
287-291 Banbury Road  
Oxford  
OX2 7JQ

**COMPANY REGISTRATION NUMBER**

6259194 England and Wales

**ACCOUNTANTS**

The MGroup Partnership  
Chartered Certified Accountants  
Cranbrook House  
287-291 Banbury Road  
Oxford  
OX2 7JQ

# CROSS ROADS GARAGE SOUTHMOOR LIMITED

## BALANCE SHEET AS AT 31 MARCH 2011

	Notes	2011 £	31 May 2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,427	-
<b>CURRENT ASSETS</b>			
Stock		73,211	-
Debtors		372,065	-
Cash at bank and in hand		86,653	1
		<u>531,929</u>	<u>1</u>
<b>CREDITORS</b> Amounts falling due within one year		318,355	-
		<u>213,574</u>	<u>1</u>
<b>NET CURRENT ASSETS</b>			
		238,001	1
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
Provisions for liabilities and charges		1,617	-
<b>NET ASSETS</b>		<u>236,384</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		236,383	-
<b>SHAREHOLDERS' FUNDS</b>		<u>236,384</u>	<u>1</u>

**CROSS ROADS GARAGE SOUTHMOOR LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2011**

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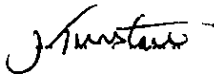
These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

  
JJ Cliff  
Director

  
Mrs J Tunstall  
Director

Date approved by the board 1/8/2011

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2011

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of goods and services provided, stated net of value added tax

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives

Plant and equipment	20% reducing balance basis
Fixtures, fittings and office equipment	25% reducing balance basis
Leasehold improvements	10% straight line basis

**Leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term

**Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a standard cost basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition (including marketing, selling and distribution costs)

**Deferred taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

**Pensions**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet

**CROSS ROADS GARAGE SOUTHMOOR LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MARCH 2011**

**2 TANGIBLE ASSETS**

	<b>Tangible assets £</b>
<b>Cost</b>	
Additions	28,269
	<u>28,269</u>
At 31 March 2011	<u><u>28,269</u></u>
<b>Accumulated depreciation</b>	
Charge for period	3,842
	<u>3,842</u>
At 31 March 2011	<u><u>3,842</u></u>
<b>Net book value</b>	
At 31 March 2011	<u><u>24,427</u></u>

**3 SHARE CAPITAL**

	<b>Nominal value £</b>	<b>Number</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	0.001	1,000	<u><u>1</u></u>	<u><u>1</u></u>