

Company Number 06258857

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION OF

STATESMAN TRAVEL GROUP LIMITED
(the "*Company*")



Pursuant to Chapter 2 of Part 13 of the Companies Act 2006

CIRCULATION DATE: 10 May, 2017

The Directors of the Company propose that the resolution below shall be passed as a special resolution of the Company and be as valid and effective as if the same had been passed at a general meeting of the Company duly convened and held.

SPECIAL RESOLUTION

RE-DESIGNATION OF CERTAIN SHARES

That each of the 15,920 B2 Ordinary Shares of £1.00 each currently held and registered in the name of the Company as Treasury Shares be re-designated as EMI Option Shares of £1.00 each having the rights as set out in the Company's Articles of Association.

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution.


The undersigned, being all of the persons entitled to vote on the above Resolution on the Circulation Date, hereby irrevocably agree to the Resolution.

Signed by **Mervyn Williamson**

A handwritten signature in black ink, consisting of a stylized 'M' followed by a horizontal line.

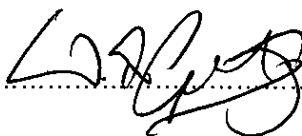
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Signed by Jonathan Langley


.....
NEILWYN WILLIAMSON AS ATTORNEY

Signed by

For and on behalf of Business Growth Fund PLC


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NOTES

1. *If you agree to the Resolution, please indicate your agreement by signing and dating this document where indicated next to your name above and returning it to the Company using one of the following methods:*

By Hand: *delivering the signed copy to Senator House, 85 Queen Victoria Street, London EC4V 4AB*

Post: *returning the signed copy by post to , Senator House, 85 Queen Victoria Street, London EC4V 4AB*

If you do not agree to Resolution, you do not need to do anything: you will not be deemed to agree if you fail to reply.

2. *Once you have indicated your agreement to the Resolution, you may not revoke your agreement.*
3. *Unless, within 28 days after the Circulation Date, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date.*
4. *In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.*
5. *If you are signing this document on behalf of a person under a power of attorney or other authority, please send a copy of the relevant power of attorney or authority when returning this document.*