

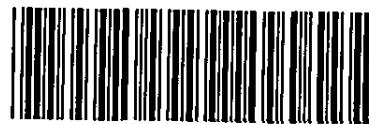
Registered number  
06258120

# Praxient Capital Management Limited

## Abbreviated Report and Accounts

31 May 2010

WEDNESDAY



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A05

16/03/2011

273

COMPANIES HOUSE

**Praxient Capital Management Ltd****Balance Sheet****Registered number: 06258120****As at 31 May 2010.**

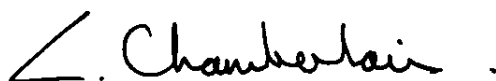
	Notes	2010 £	2009 £
<b>Current assets</b>			
Cash at bank and in hand		-	29
<b>Creditors: amounts falling due within one year</b>		-	-
<b>Net current assets</b>		-	29
<b>Total assets less current liabilities</b>		-	29
<b>Creditors: amounts falling due After more than one year</b>		(406)	(300)
<b>Net Assets</b>		<u>(406)</u>	<u>(271)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		(407)	(272)
<b>Shareholders' funds</b>		<u>(406)</u>	<u>(271)</u>

Advantage has been taken, in the preparation of these financial statements, of the special exemptions applicable to small companies conferred by Part 15 and Part 16 of the Companies Act 2006. The directors are of the opinion that the company is entitled to those exemptions as it is a small company as defined in section 382 Companies Act 2006.

The company is entitled to the exemption conferred by section 477 of the Companies Act 2006 not to have these financial statements audited and no notice has been deposited under section 476 in relation to these financial statements.

The directors acknowledge their responsibilities for ensuring that

- i) the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- ii) the financial statements give a true and fair view of the state of affairs of the company at 31 May 2010 and of its profit or loss for the period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company.



Lloyd Chamberlain

Director

Approved by the board on 22nd February 2011

**Praxient Capital Management Limited**  
**Notes to the Accounts**  
**For the period ended 31 May 2010**

**1. Accounting policies**

The accounts have been prepared under the historical cost convention as modified by the revaluation of land and buildings

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign Currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

There are no leasing or hire purchase commitments

***Pensions***

The company has no employees and no pension scheme

**2. Share Capital.**

	<b>2010</b>	<b>2009</b>
Authorised		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>