

Registered number
06258120

Praxient Capital Management Limited

Abbreviated Accounts

31 May 2008

TUESDAY



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24/03/2009

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Praxient Capital Management Limited
Abbreviated Balance Sheet
As at 31 May
2008.

	Notes	2008
		£
Current assets		
Cash at bank and in hand		109
Creditors: amounts falling due within one year		-
		<hr/>
Net current assets		<u>109</u>
Total assets less current liabilities		109
Creditors: amounts falling due After more than one year		(200)
		<hr/>
Net Assets		<u><u>(91)</u></u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		(92)
		<hr/>
Shareholders' funds		<u><u>(91)</u></u>

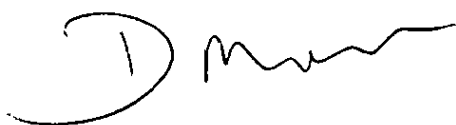
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, in so far as applicable to the company.

Praxient Capital Management Limited
Abbreviated Balance Sheet
As at 31 May 2008

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A handwritten signature in black ink, appearing to read 'D Mace', with a large, stylized 'D' and a cursive 'Mace'.

David Mace
Director

Approved by the board on 23rd March 2009.

Praxient Capital Management Limited
Notes to the Abbreviated Accounts
For the period ended 31 May 2008

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

There has been no turnover since inception

Depreciation

The company has no fixed assets and as such no depreciation has been charged.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

There are no leasing or hire purchase commitments.

Pensions

The company has no employees and no pension scheme.

Praxient Capital Management Limited
Notes to the Abbreviated Accounts
for the period ended 31 May 2008.

2. Share Capital.

	2008	
Authorised:		
Ordinary shares of £1 each		<u>1000</u>
	2008	2008
	No.	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

3. Transactions with directors

There were no transactions with directors during the period.