

COMPANY REGISTRATION NUMBER 06258088

DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 DECEMBER 2010



BRAYSHAW'S
Accountants
228 Broadway
Didcot
Oxfordshire
OX11 8RS

**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010	2009
	2	£	£
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors		1,055	5,947
Cash at bank and in hand		31,551	31,379
		32,606	37,326
CREDITORS: Amounts falling due within one year		2,497	4,882
NET CURRENT ASSETS		30,109	32,444
TOTAL ASSETS LESS CURRENT LIABILITIES		30,109	32,444
RESERVES	3		
Profit and loss account		30,109	32,444
MEMBERS' FUNDS		30,109	32,444

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

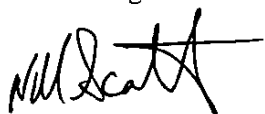
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 04-04-11, and are signed on their behalf by

Neil Scott
 Director



Company Registration Number 06258088

The notes on pages 2 to 3 form part of these abbreviated accounts.

DIDCOT FIRST LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced together with funds received from events held during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - straight line over three years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2010 and 31 December 2010	<u>1,404</u>
DEPRECIATION	
At 1 January 2010	<u>1,404</u>
At 31 December 2010	<u>1,404</u>
NET BOOK VALUE	
At 31 December 2010	<u>-</u>
At 31 December 2009	<u>-</u>

3 COMPANY LIMITED BY GUARANTEE

Every member of the Company (with the exception of the Friends category of membership) undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves