

COMPANY REGISTRATION NUMBER 06258088

DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31 DECEMBER 2007

BRAYSHAW
Accountants
228 Broadway
Didcot
Oxfordshire
OX11 8RS

TUESDAY



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**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

PERIOD FROM 24 MAY 2007 TO 31 DECEMBER 2007

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**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	Note	£	31 Dec 07 £
FIXED ASSETS	2		
Tangible assets			936
CURRENT ASSETS			
Debtors		32,353	
CREDITORS: Amounts falling due within one year		<u>47,109</u>	
NET CURRENT LIABILITIES			<u>(14,756)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,820)</u>
RESERVES	3		
Profit and loss account			<u>(13,820)</u>
DEFICIT			<u>(13,820)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 28 April 2008, and are signed on their behalf by

MR J P RAINFORD

Director



The notes on pages 2 to 3 form part of these abbreviated accounts

**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 24 MAY 2007 TO 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced together with funds received from events held during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - straight line over three years

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	1,404
At 31 December 2007	<u>1,404</u>
DEPRECIATION	
Charge for period	468
At 31 December 2007	<u>468</u>

**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 24 MAY 2007 TO 31 DECEMBER 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 December 2007

936

At 23 May 2007

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3. COMPANY LIMITED BY GUARANTEE

Every member of the Company (with the exception of the Friends category of membership) undertakes to contribute such amount as may be required (not exceeding £1) to the Company's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves

4. POST BALANCE SHEET EVENTS

A resolution was passed by the Directors at the meeting held on 28th April 2008 for a bank account to be opened in the name of Didcot First Limited. A Bank Account was opened in the name of the Company on 9th June 2008

**DIDCOT FIRST LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF DIDCOT FIRST
LIMITED**

PERIOD FROM 24 MAY 2007 TO 31 DECEMBER 2007

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the period ended 31 December 2007, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

228 Broadway
Didcot
Oxfordshire
OX11 8RS

24 June 2008

BRAYSHAW'S
Accountants