

ROC

Registration number 06258013

2405 LIMITED

Abbreviated accounts

for the year ended 31 May 2013

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2405 LIMITED

Abbreviated balance sheet as at 31 May 2013

		31/05/13		31/05/12	
	Notes	£	£	£	£
Fixed assets					
Investments	2		60		-
Current assets					
Debtors		2,100		16,769	
Cash at bank		12,901		10,000	
		<u>15,001</u>		<u>26,769</u>	
Creditors: amounts falling due within one year		<u>(14,495)</u>		<u>(26,565)</u>	
Net current assets			506		204
Total assets less current liabilities			566		204
Net assets			<u>566</u>		<u>204</u>
Capital and reserves					
Called up share capital	3		101		101
Profit and loss account			465		103
Shareholders' funds			<u>566</u>		<u>204</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

2405 LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2013**

For the year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board of directors on 23 May 2014 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Nockolds', with a long horizontal line extending to the right.

R Nockolds
Director

Registration number 06258013

The notes on pages 3 to 5 form an integral part of these financial statements.

2405 LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax in the future.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Investments £	Total £
Cost		
Additions	60	60
At 31 May 2013	60	60
Net book values		
At 31 May 2013	60	60

2405 LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2013

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2.1. Investment details

31/05/13	31/05/12
£	£

Subsidiary undertaking

60	-
<u> </u>	<u> </u>

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Quinbury Limited	England & Wales	Dormant	Ordinary	60%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Quinbury Limited	100	-

2405 LIMITED

Notes to the abbreviated financial statements for the year ended 31 May 2013

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3. Share capital	31/05/13	31/05/12
	£	£
Allotted, called up and fully paid		
600 Ordinary A shares of £0.10 each	60.00	60.00
400 Ordinary B shares of £0.10 each	40.00	40.00
1 Ordinary C shares of £0.10 each	0.10	0.10
1 Ordinary D shares of £0.10 each	0.10	0.10
1 Ordinary E shares of £0.10 each	0.10	0.10
1 Ordinary F shares of £0.10 each	0.10	0.10
1 Ordinary G shares of £0.10 each	0.10	0.10
	<u>100.50</u>	<u>100.50</u>
Equity Shares		
600 Ordinary A shares of £0.10 each	60.00	60.00
400 Ordinary B shares of £0.10 each	40.00	40.00
	<u>100.00</u>	<u>100.00</u>

The holders of Ordinary C, D, E, F and G shares:

- a) shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company.
- b) shall only be entitled to receive dividends declared payable out of revenue.
- c) shall only be entitled to a distribution of the company's assets after payment of its liabilities and the holders of Ordinary A and B shares.

4. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	31/05/13	31/05/12	in year
	£	£	£
R Nockolds	<u>-</u>	<u>12,478</u>	<u>13,536</u>

The total interest paid during the period on the above loan was at the rate of 4% amounting to £63.