

Registered Number:
06257995

Dunk Foolkes Limited

REPORTS AND FINANCIAL STATEMENTS

24 May 2007 to 31 May 2008

THURSDAY



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COMPANIES HOUSE

Andrew James Consulting
Chartered Management Accountants
Home Farm
Flintham
Nottinghamshire
NG23 5LB

Dunk Foolkes Limited

24 May 2007 to 31 May 2008

COMPANY INFORMATION

CO REGISTERED NUMBER	:	06257995 (England & Wales)
DIRECTORS	:	Patrick Dunk Anita Foolkes
COMPANY SECRETARY	:	Anita Foolkes
REGISTERED OFFICE	:	61 Top End Ronhold Bedfordshire MK41 0LS
BANKERS	:	Barclays Leicester LE87 2BB
ACCOUNTANTS	:	Andrew James Consulting Chartered Management Accountants Home Farm Flintham Nottinghamshire NG23 5LB

Dunk Foolkes Limited
DIRECTORS' REPORT
24 May 2007 to 31 May 2008

The directors present their report and financial statements for the year ended 31 May 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be that of mental health social work and children's services.

DIRECTORS AND THEIR INTERESTS

The directors of the company in the year and their beneficial interests in the company's issued share capital were as follows:

	<u>No. of ordinary shares of £1 each</u>
	<u>2008</u>
Patrick Dunk	1

DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The company is exempt from appointing auditors because its turnover is less than £1,000,000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board:

31 May 2008

Signed on behalf of the Board



Anita Foolkes
Secretary

Dunk Foolkes Limited
PROFIT AND LOSS ACCOUNT
24 May 2007 to 31 May 2008

	Notes	<u>2008</u> £
Turnover	2	85,084
Cost of Sales		373
Gross Profit(Loss)		<u>84,711</u>
Administrative expenses		39,122
Operating Profit(Loss)	3	<u>45,589</u>
Profit(Loss) on ordinary activities before taxation		45,589
Taxation	4	9,199
Profit(Loss) for the year after taxation		<u>36,390</u>
Retained profit(loss) for the year		36,390
Retained (deficit)profit brought forward		-
Retained (deficit)profit carried forward		<u><u>£ 36,390</u></u>

Dunk Foolkes Limited
BALANCE SHEET
as at 31 May 2008

	Notes	£	2008	£
FIXED ASSETS				
CURRENT ASSETS				
Cash at bank and in hand			50,608	
			<u>50,608</u>	
CREDITORS				
Amounts falling due within one year	8		<u>14,217</u>	
Net Current Assets (Liabilities)				<u>36,391</u>
Total assets less current liabilities				<u>36,391</u>
Net Assets (Liabilities)				<u><u>£ 36,391</u></u>
CAPITAL AND RESERVES				
Called-up share capital	10			1
Profit and loss account				<u>36,390</u>
Shareholders' Funds				<u><u>£ 36,391</u></u>

For the year in question, the company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice requiring an audit has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with s221 of the Companies Act
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies in Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2008).

Approved by the Board:

31 May 2008

Signed on behalf of the Board:

(Director)


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The notes on pages 6 to 8 form part of these accounts

Dunk Foolkes Limited
NOTES TO FINANCIAL STATEMENTS
24 May 2007 to 31 May 2008

1 ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) under the historical cost convention modified for the revaluation of freehold property.

(b) Turnover

Turnover represents invoiced sales net of returns, trade discounts and VAT.

(c) Depreciation

Depreciation has been provided at the following annual rates, calculated to write off each asset over its expected useful life.

Fixtures and fittings	25 % reducing balance
Office equipment	25 % reducing balance
Motor vehicles	25 % reducing balance

(d) Corporation Tax

Provision for Corporation Tax is made at the current rates on taxable profits.

(e) Statement of Cash Flows

The company is exempt from the requirement to prepare a Statement of Cash Flows under FRS1 since it qualifies as a small company.

(f) Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is expected that taxation will be payable.

2 TANGIBLE FIXED ASSETS

	<u>Fix. Fitts. & Furniture</u>	<u>Plant & Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£	£
COST				
24 May 2007	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
31 May 2008	£ -	£ -	£ -	£ -
DEPRECIATION				
24 May 2007	-	-	-	-
Charge for the period	-	-	-	-
Disposals	-	-	-	-
31 May 2008	£ -	£ -	£ -	£ -
NET BOOK VALUE				
31 May 2008	£ -	£ -	£ -	£ -
31 May 2007	£ -	£ -	£ -	£ -

Dunk Foolkes Limited
NOTES TO FINANCIAL STATEMENTS
24 May 2007 to 31 May 2008

3 DEBTORS - AMOUNTS FALLING DUE AFTER ONE YEAR

There were none.

4 CREDITORS

They were all trade creditors.

5 SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

6 TRANSACTIONS WITH DIRECTORS

During the year, there were no overdrawn accounts.

	<u>2008</u>	Maximum	<u>2007</u>
	£	overdrawn	£
Patrick Dunk	<u>0</u>	<u>100</u>	<u>0</u>