

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

**FOR**

**A & E COMMERCIALS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**A & E COMMERCIALS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTOR:** A Swift

**SECRETARY:** H Swift

**REGISTERED OFFICE:** 95 High Street  
Grimethorpe  
Barnsley  
South Yorkshire  
S72 7BD

**REGISTERED NUMBER:** 06257341 (England and Wales)

**ACCOUNTANTS:** Seaman Herbert & Co  
36 - 40 Doncaster Road  
Barnsley  
South Yorkshire  
S701TL

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		77,303		70,818
<b>CURRENT ASSETS</b>					
Stocks		86,035		75,049	
Debtors		6,269		3,005	
Cash at bank and in hand		7,589		25,597	
		<u>99,893</u>		<u>103,651</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>104,016</u>		<u>125,318</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,123)</u>		<u>(21,667)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			73,180		49,151
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(31,958)		(10,322)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,915)</u>		<u>(7,632)</u>
<b>NET ASSETS</b>			<u>34,307</u>		<u>31,197</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>34,207</u>		<u>31,097</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>34,307</u>		<u>31,197</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2015 and were signed by:

A Swift - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	104,381
Additions	<u>11,034</u>
At 31 March 2015	<u>115,415</u>
<b>DEPRECIATION</b>	
At 1 April 2014	33,563
Charge for year	<u>4,549</u>
At 31 March 2015	<u>38,112</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>77,303</u>
At 31 March 2014	<u>70,818</u>

3. **CREDITORS**

Creditors include an amount of £ 41,458 (2014 - £ 20,847 ) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2015**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> £	2014 £
100	ordinary shares	£1	<u><b>100</b></u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.