

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

A & E COMMERCIALS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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A & E COMMERCIALS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: A Swift

SECRETARY: H Swift

REGISTERED OFFICE: 95 High Street
Grimethorpe
Barnsley
South Yorkshire
S72 7BD

REGISTERED NUMBER: 06257341 (England and Wales)

ACCOUNTANTS: Seaman Herbert & Co
36 - 40 Doncaster Road
Barnsley
South Yorkshire
S70 1TL

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		79,914		77,303
CURRENT ASSETS					
Stocks		61,003		86,035	
Debtors		6,663		6,269	
Cash at bank and in hand		3,985		7,589	
		<u>71,651</u>		<u>99,893</u>	
CREDITORS					
Amounts falling due within one year	3	<u>95,109</u>		<u>104,016</u>	
NET CURRENT LIABILITIES			<u>(23,458)</u>		<u>(4,123)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			56,456		73,180
CREDITORS					
Amounts falling due after more than one year	3		(16,109)		(31,958)
PROVISIONS FOR LIABILITIES			<u>(6,215)</u>		<u>(6,915)</u>
NET ASSETS			<u>34,132</u>		<u>34,307</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>34,032</u>		<u>34,207</u>
SHAREHOLDERS' FUNDS			<u>34,132</u>		<u>34,307</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

A Swift - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	115,415
Additions	<u>6,590</u>
At 31 March 2016	<u>122,005</u>
DEPRECIATION	
At 1 April 2015	38,112
Charge for year	<u>3,979</u>
At 31 March 2016	<u>42,091</u>
NET BOOK VALUE	
At 31 March 2016	<u>79,914</u>
At 31 March 2015	<u>77,303</u>

3. CREDITORS

Creditors include an amount of £ 28,784 (2015 - £ 41,458) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.