

Registration number: 06257341

A & E Commercials Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2009

Thorntons
Chartered Certified Accountants
176-178 Pontefract Road
Cudworth
Barnsley
S72 8BE

WEDNESDAY



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A & E Commercials Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Certified Accountants' Report to the Director on the Unaudited
Financial Statements of
A & E Commercial Limited**

In accordance with the engagement letter dated 21 November 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


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Thorntons
Chartered Certified Accountants

30 September 2009

176-178 Pontefract Road
Cudworth
Barnsley
S72 8BE

A & E Commercials Limited
Abbreviated Balance Sheet as at 31 March 2009

		31 March 2009		31 March 2008	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		44,880		48,435
Current assets					
Stocks		20,920		1,600	
Debtors		-		5,952	
Cash at bank and in hand		78		849	
		<u>20,998</u>		<u>8,401</u>	
Creditors: Amounts falling due within one year		<u>(26,675)</u>		<u>(57,549)</u>	
Net current liabilities			<u>(5,677)</u>		<u>(49,148)</u>
Total assets less current liabilities			39,203		(713)
Creditors: Amounts falling due after more than one year			<u>(56,487)</u>		<u>(12,400)</u>
Net liabilities			<u>(17,284)</u>		<u>(13,113)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>(17,384)</u>		<u>(13,213)</u>
Shareholders' deficit			<u>(17,284)</u>		<u>(13,113)</u>

The notes on pages 4 to 5 form an integral part of these financial statements.

A & E Commercials Limited

Abbreviated Balance Sheet as at 31 March 2009 (continued)

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 30 September 2009


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A Swift
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

A & E Commercials Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	15% straight line basis
Land and buildings	0% straight line basis
Motor vehicles	25% Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A & E Commercials Limited

Notes to the abbreviated accounts for the Year Ended 31 March 2009

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2008	53,525
Additions	2,923
As at 31 March 2009	<u>56,448</u>
Depreciation	
As at 1 April 2008	5,090
Charge for the year	6,478
As at 31 March 2009	<u>11,568</u>
Net book value	
As at 31 March 2009	<u>44,880</u>
As at 31 March 2008	<u>48,435</u>

3 Share capital

	31 March 2009 £	31 March 2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>