REGISTERED NUMBER: 06257341 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & E COMMERCIALS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

A & E COMMERCIALS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR:	A SWIFT
SECRETARY:	H SWIFT
REGISTERED OFFICE:	62 NANCY ROAD GRIMETHORPE BARNSLEY SOUTH YORKSHIRE S72 7JX
REGISTERED NUMBER:	06257341 (England and Wales)
ACCOUNTANTS:	SEAMAN HERBERT & CO 36 - 40 DONCASTER ROAD BARNSLEY SOUTH YORKSHIRE S701TL

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		**74,697**		54,098
CURRENT ASSETS					
Stocks		**42,089**		33,306	
Debtors		**2,087**		4,486	
		44,176		37,792	
CREDITORS					
Amounts falling due within one year	3	**62,023**		53,699	
NET CURRENT LIABILITIES			**(17,847)**		(15,907)
TOTAL ASSETS LESS CURRENT LIABILITIES			**56,850**		38,191
CREDITORS					
Amounts falling due after more than one year	3		**(20,943)**		(9,203)
PROVISIONS FOR LIABILITIES			**(8,046)**		(5,574)
NET ASSETS			**27,861**		23,414
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**27,761**		23,314
SHAREHOLDERS' FUNDS			**27,861**		23,414

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2013 and were signed by:

A SWIFT - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
Though the Balance Sheet at the period end discloses an insolvent position, the director has confirmed his continued support to the company and will not withdraw his loans until cash flow permits. It is believed that the company will be able to maintain positive cash flows in the foreseeable future and place the balance sheet in a solvent position in the near future. As a result, the going concern basis of accounting has been adopted.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	**78,230**
Additions	**25,718**
At 31 March 2013	**103,948**
DEPRECIATION	
At 1 April 2012	**24,132**
Charge for year	**5,119**
At 31 March 2013	**29,251**
NET BOOK VALUE	
At 31 March 2013	**74,697**
At 31 March 2012	54,098

continued...

3. CREDITORS

Creditors include an amount of £ 31,408 (2012 - £ 15,914) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2013** £	2012 £
100	ordinary shares	£1	**100**	100