

BRECON DESIGNS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

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BRECON DESIGNS LIMITED
 Company registration number 6257230
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2012

	Note	£	2012 £	2011 £
FIXED ASSETS				
Tangible assets	2		40,554	12,580
CURRENT ASSETS				
Stock	1c	19,500		8,301
Debtors falling due within one year		40,055		33,752
Cash at bank and in hand		3,077		9,200
		62,632		51,253
CREDITORS		40,613		37,210
Amounts falling due within one year				
NET CURRENT ASSETS			22,019	14,043
TOTAL ASSETS LESS CURRENT LIABILITIES			62,573	26,623
CREDITORS			(5,542)	-
Amounts falling due after more than one year				
NET ASSETS			57,031	26,623
CAPITAL AND RESERVES				
Called up share capital	3		1	1
Profit and loss account			57,030	26,622
SHAREHOLDERS' FUNDS			57,031	26,623

BRECON DESIGNS LIMITED
Company registration number 6257230
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 MARCH 2012

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476.

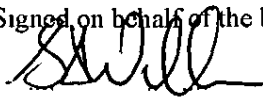
2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies

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These financial statements were approved by the Board on 12 December 2012

Signed on behalf of the board of directors



S J WILLIAMS, DIRECTOR

Date 12 December 2012

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BRECON DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Plant and machinery etc

Reducing balance 20%

1c. Stocks

Stocks (and work in progress) have been valued at the lower of cost and net realisable value, in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of completion

1d. Leasing and hire purchase contracts

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

BRECON DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2. FIXED ASSETS	2012	2011
	£	£
Cost		
At 1 April 2011	22,420	15,060
Additions	38,112	7,360
At 31 March 2012	<u>60,532</u>	<u>22,420</u>
Depreciation		
At 1 April 2011	9,840	6,695
Provision for year	10,138	3,145
At 31 March 2012	<u>19,978</u>	<u>9,840</u>
Net book value		
At 31 March 2012	<u>40,554</u>	<u>12,580</u>
3. SHARE CAPITAL	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>