

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
THE TEACHING TEAM LTD**

THE TEACHING TEAM LTD (REGISTERED NUMBER: 06257049)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

THE TEACHING TEAM LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTOR:

Miss R Grant

REGISTERED OFFICE:

Unit 12 Linwood Workshops
Linwood Lane
Leicester
Leicestershire
LE2 6QJ

REGISTERED NUMBER:

06257049 (England and Wales)

THE TEACHING TEAM LTD (REGISTERED NUMBER: 06257049)**BALANCE SHEET
31 AUGUST 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		5,446		6,695
CURRENT ASSETS					
Debtors	5	254,148		148,153	
Cash at bank and in hand		<u>114,213</u>		<u>212,171</u>	
		368,361		360,324	
CREDITORS					
Amounts falling due within one year	6	<u>318,587</u>		<u>310,729</u>	
NET CURRENT ASSETS			<u>49,774</u>		<u>49,595</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			55,220		56,290
PROVISIONS FOR LIABILITIES	7		<u>351</u>		<u>468</u>
NET ASSETS			<u>54,869</u>		<u>55,822</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>54,769</u>		<u>55,722</u>
SHAREHOLDERS' FUNDS			<u>54,869</u>		<u>55,822</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE TEACHING TEAM LTD (REGISTERED NUMBER: 06257049)

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 January 2022 and were signed by:

Miss R Grant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

The Teaching Team Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. It is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised in the period to which the work has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Office equipment £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>16,033</u>	<u>20,883</u>	<u>36,916</u>
DEPRECIATION			
At 1 September 2020	11,800	18,421	30,221
Charge for year	635	614	1,249
At 31 August 2021	<u>12,435</u>	<u>19,035</u>	<u>31,470</u>
NET BOOK VALUE			
At 31 August 2021	<u>3,598</u>	<u>1,848</u>	<u>5,446</u>
At 31 August 2020	<u>4,233</u>	<u>2,462</u>	<u>6,695</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	147,426	10,722
Other debtors	649	1,042
Directors' current accounts	84,418	113,802
Taxation	16,951	16,951
Prepayments	4,704	5,636
	<u>254,148</u>	<u>148,153</u>

THE TEACHING TEAM LTD (REGISTERED NUMBER: 06257049)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	792	58
Amounts owed to group undertakings	250,943	245,355
Taxation	39,931	34,518
VAT	12,659	16,934
Accruals and deferred income	14,262	13,864
	<u>318,587</u>	<u>310,729</u>

7. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>351</u>	<u>468</u>
		Deferred tax
		£
Balance at 1 September 2020		468
Provided during year		(117)
Movement		
Balance at 31 August 2021		<u>351</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

THE TEACHING TEAM LTD (REGISTERED NUMBER: 06257049)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021 £	2020 £
Miss R Grant		
Balance outstanding at start of year	113,802	52,160
Amounts advanced	147,116	155,942
Amounts repaid	(176,500)	(94,300)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>84,418</u>	<u>113,802</u>

The loan is repayable on demand and interest as been charged at HMRC approved rate of 2.5%.

10. ULTIMATE CONTROLLING PARTY

The controlling party is Carnero Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.