

SCOPE SURVEYS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

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FOR THE YEAR ENDED 31 MAY 2022**

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BALANCE SHEET
31 MAY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		176,151		167,821
CURRENT ASSETS					
Debtors	5	219,405		71,513	
Cash at bank		<u>68,209</u>		<u>103,930</u>	
		287,614		175,443	
CREDITORS					
Amounts falling due within one year	6	<u>254,230</u>		<u>181,671</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>33,384</u>		<u>(6,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,535		161,593
CREDITORS					
Amounts falling due after more than one year	7		(53,096)		(77,851)
PROVISIONS FOR LIABILITIES			<u>(38,775)</u>		<u>(30,193)</u>
NET ASSETS			<u>117,664</u>		<u>53,549</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>117,654</u>		<u>53,539</u>
SHAREHOLDERS' FUNDS			<u>117,664</u>		<u>53,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2023 and were signed by:

Mr J C Brown - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

1. STATUTORY INFORMATION

Scope Surveys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	06257045
Registered office:	71 Knowl Piece Wilbury Way Hitchin Hertfordshire SG4 0TY

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have a reasonable expectation that the company will continue to operate for the foreseeable future and so these financial statements are prepared on the going concern basis.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Director's opinion, there are no significant judgements or key sources of estimation uncertainty.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Financial instruments

The company only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 9).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2021	239,575	41,985	281,560
Additions	83,342	-	83,342
Disposals	(55,000)	-	(55,000)
At 31 May 2022	<u>267,917</u>	<u>41,985</u>	<u>309,902</u>
DEPRECIATION			
At 1 June 2021	98,396	15,343	113,739
Charge for year	42,432	6,660	49,092
Eliminated on disposal	(29,080)	-	(29,080)
At 31 May 2022	<u>111,748</u>	<u>22,003</u>	<u>133,751</u>
NET BOOK VALUE			
At 31 May 2022	<u>156,169</u>	<u>19,982</u>	<u>176,151</u>
At 31 May 2021	<u>141,179</u>	<u>26,642</u>	<u>167,821</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 June 2021	79,250	35,085	114,335
Additions	60,995	-	60,995
Disposals	(41,000)	-	(41,000)
At 31 May 2022	<u>99,245</u>	<u>35,085</u>	<u>134,330</u>
DEPRECIATION			
At 1 June 2021	30,384	9,365	39,749
Charge for year	18,609	6,430	25,039
Eliminated on disposal	(20,821)	-	(20,821)
At 31 May 2022	<u>28,172</u>	<u>15,795</u>	<u>43,967</u>
NET BOOK VALUE			
At 31 May 2022	<u>71,073</u>	<u>19,290</u>	<u>90,363</u>
At 31 May 2021	<u>48,866</u>	<u>25,720</u>	<u>74,586</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	59,490	54,978
Other debtors	<u>159,915</u>	<u>16,535</u>
	<u>219,405</u>	<u>71,513</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	10,000	8,706
Hire purchase contracts	17,081	20,183
Trade creditors	17,315	22,419
Taxation and social security	57,890	33,464
Other creditors	<u>151,944</u>	<u>96,899</u>
	<u>254,230</u>	<u>181,671</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	30,000	41,294
Hire purchase contracts	<u>23,096</u>	<u>36,557</u>
	<u>53,096</u>	<u>77,851</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2021 £
Hire purchase contracts	<u>40,177</u>	<u>56,740</u>

The hire purchase liabilities are secured over the assets they relate to.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022 £	2021 £
Mr J C Brown		
Balance outstanding at start of year	-	-
Amounts advanced	91,129	61,810
Amounts repaid	(91,129)	(61,810)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest of £Nil (2021: £534) was paid on the overdrawn loan at the HMRC official rate of interest.

10. RELATED PARTY DISCLOSURES

J C Brown

Company director.

Dividends amounting to £37,500 were paid to the director during the year (2021: £38,500).

Dividends amounting to £37,500 were paid to a close family member of the director (2021: £38,500).

At the year end, the director was owed £76,019 (2021: £71,396).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.