Agrosun Limited
Abbreviated Accounts
31 May 2009

TUESDAY

\* MPAWLGR\*

3 06/07/2010 COMPANIES HOUSE Agrosun Limited Registered number 06256545 Abbreviated Balance Sheet as at 31 May 2009

	Notes		2009 \$		2008 \$
Current assets		4.070	•	4.070	Ψ
Debtors Cash at bank and ≀n hand		1,973 3,672,273		1,973 1,196,237	
		3,674,246		1,198,210	
Creditors: amounts falling du within one year	le	(4,500)		(9,750)	
Net current assets		· <u>-</u>	3,669,746		1,188,460
Total assets less current liabilities		-	3,669,746	_	1,188,460
Creditors: amounts falling du after more than one year	18		(3,672,846)		(1,188,805)
Net liabilities		-	(3,100)	- -	(345)
Capital and reserves Called up shoro capital	2		1,973		1,973
Profit and loss account			(5,073)		(2,318)
Shareholder's funds		-	(3,100)	_	(345)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J Purdon Director

Approved by the board on 20th June 2010

# Agrosun Limited Notes to the Abbreviated Accounts for the year ended 31 May 2009

## 1 Accounting policies

## Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

### Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2	2 Share capital	2009 No	2008 No	2009	2008
	Allotted, called up and fully paid	NO	NO	•	Þ
	Ordinary shares of £1 each	1,000	1,000	1,973	1,973

The called up share capital is stated on the balance sheet in dollars at the rate of exchange prevailing on the date of issue