

Registered number  
06256545

Agrosun Limited  
Abbreviated Accounts  
31 May 2012

TUESDAY



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30/04/2013

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COMPANIES HOUSE

**Agrosun Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 May 2012**

06256545

	Notes	2012 \$	2011 \$
<b>Current assets</b>			
Debtors	11,299	34,111	
Cash at bank and in hand	59,469	1,024,694	
	<u>70,768</u>	<u>1,058,805</u>	
<b>Creditors: amounts falling due within one year</b>	(2,500)	(4,500)	
<b>Net current assets</b>		<u>68,268</u>	<u>1,054,305</u>
<b>Total assets less current liabilities</b>		<u>68,268</u>	<u>1,054,305</u>
<b>Creditors: amounts falling due after more than one year</b>		(85,498)	(1,064,727)
<b>Net liabilities</b>		<u>(17,230)</u>	<u>(10,422)</u>
<b>Capital and reserves</b>			
Called up share capital	2	1,973	1,973
Profit and loss account		(19,203)	(12,395)
<b>Shareholder's funds</b>		<u>(17,230)</u>	<u>(10,422)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J Purdon  
Director

Approved by the board on 18 April 2013

**Agrosun Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 \$</b>	<b>2011 \$</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,973</u>	<u>1,973</u>