

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 December 2016  
for  
Almo Nature Uk Limited

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Almo Nature Uk Limited

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for the Year Ended 31 December 2016

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Almo Nature Uk Limited

Company Information  
for the Year Ended 31 December 2016

**DIRECTORS:**

P G Capellino  
L Capellino

**SECRETARY:**

P G Capellino

**REGISTERED OFFICE:**

38 Craven Street  
London  
WC2N 5NG

**REGISTERED NUMBER:**

06256511 (England and Wales)

Almo Nature Uk Limited

Report of the Directors  
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

P G Capellino  
L Capellino

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P G

Date

Almo Nature Uk Limited

Income Statement  
for the Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
<b>TURNOVER</b>		980,719	1,026,635
Cost of sales		(701,345)	(809,271)
<b>GROSS PROFIT</b>		279,374	217,364
Administrative expenses		(258,292)	(442,157)
		21,082	(224,793)
Other operating income		26,383	38,070
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) BEFORE TAXATION</b>	4	47,465	(186,723)
Tax on profit/(loss)		-	-
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		47,465	(186,723)

The notes form part of these financial statements

Almo Nature Uk Limited (Registered number: 06256511)

Balance Sheet  
31 December 2016

	Notes	31.12.16 £	31.12.15 £
<b>FIXED ASSETS</b>			
Tangible assets	5	925	92
<b>CURRENT ASSETS</b>			
Debtors	6	154,272	154,272
Cash at bank		110,016	110,016
		<u>264,288</u>	<u>264,288</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(355,298)	(454,786)
<b>NET CURRENT LIABILITIES</b>		<u>(143,566)</u>	<u>(190,498)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(140,041)</u></u>	<u><u>(190,406)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Share premium		199,900	199,900
Retained earnings		(342,941)	(390,406)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(142,941)</u></u>	<u><u>(190,406)</u></u>

The company is entitled to exemption from audit under Section 479 of the Companies Act 2006 for the year ended 31 December 2016.

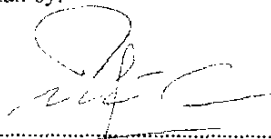
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/05/2017 and were signed on its behalf by:

  
P G Capellino - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Almo Nature Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company is a 90% owned subsidiary of Almo Nature S.P.A. Accordingly, the company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    33-50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

**Going concern**

At the balance sheet date the company had net current liabilities of £173,443 (2015:£190,406). Almo Nature S.P.A., a company related through the interests of the director, has confirmed that it will continue to provide such financial resources as maybe necessary for the company to meet its financial commitments as they fall due for at least twelve months from the date of approval of these financial statements. Therefore the director considers it appropriate that the financial statements are prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3.

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2015 - operating loss) is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	338	377
	<u>338</u>	<u>377</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	15,667
Additions	871
	<u>16,538</u>
At 31 December 2016	<u>16,538</u>
<b>DEPRECIATION</b>	
At 1 January 2016	15,575
Charge for year	338
	<u>15,913</u>
At 31 December 2016	<u>15,913</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>625</u>
At 31 December 2015	<u>92</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	100,446	147,689
Amounts owed by group undertakings	390	-
Other debtors	40,217	6,583
	<u>141,053</u>	<u>154,272</u>



7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	24,649	72,517
Amounts owed to group undertakings	253,034	317,590
Taxation and social security	27,702	21,951
Other creditors	49,913	42,728
	<u>355,298</u>	<u>454,786</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.16	31.12.15
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

9. ULTIMATE CONTROLLING PARTY

The company's immediate controlling party is Almo Nature S.P.A., a company registered in Italy. The directors do not consider there to be an ultimate controlling party.