

**REGISTERED NUMBER: 06256335 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 5 April 2017**

**for**

**ABTRACKED SOLUTIONS LIMITED**

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**for the Year Ended 5 April 2017**

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**ABTRACKED SOLUTIONS LIMITED**

**Company Information**  
**for the Year Ended 5 April 2017**

**DIRECTOR:** P W Abbott

**SECRETARY:** S Burgess

**REGISTERED OFFICE:** 120 Birches Lane  
South Wingfield  
Alfreton  
Derbyshire  
DE55 7LZ

**REGISTERED NUMBER:** 06256335 (England and Wales)

**ACCOUNTANTS:** S Burgess & Co Ltd  
11 Slayleigh Avenue  
Sheffield  
South Yorkshire  
S10 3RA

**ABSTRACTED SOLUTIONS LIMITED (REGISTERED NUMBER: 06256335)**

**Balance Sheet**  
**5 April 2017**

	Notes	5.4.17 £	£	5.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		11,334		14,984
<b>CURRENT ASSETS</b>					
Debtors	5	82,670		51,067	
Cash at bank		<u>410,043</u>		<u>343,864</u>	
		492,713		394,931	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>193,694</u>		<u>128,971</u>	
<b>NET CURRENT ASSETS</b>			<u>299,019</u>		<u>265,960</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			310,353		280,944
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,153</u>		<u>2,997</u>
<b>NET ASSETS</b>			<u>308,200</u>		<u>277,947</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Retained earnings			<u>308,199</u>		<u>277,946</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>308,200</u>		<u>277,947</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**ABTRACKED SOLUTIONS LIMITED (REGISTERED NUMBER: 06256335)**

**Balance Sheet - continued**

**5 April 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 December 2017 and were signed by:

P W Abbott - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2017**

**1. STATUTORY INFORMATION**

Abstracted Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The company adopted FRS 102 in the current year and an explanation of how the transition to FRS 102 has affected the reported financial position and performance is given in the financial statements.

**Turnover**

Turnover represents the net invoiced value of health and safety support, training, and technical authoring services, excluding value added tax. Turnover is recognised in accordance with the contract terms and by reference to the valuation of time spent.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2017**

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Work in progress**

Income on work in progress contracts is recognised by reference to the valuation of the time spent on each contract, at the year end.

Profit on work in progress contracts is recognised when the outcome of the contracts can be assessed with reasonable certainty, and is that amount which is estimated to reflect fairly the profit arising up to the year end. Profit on work in progress contracts is reflected in the profit and loss account as the difference between the reported turnover, and the related costs.

**Debtors and creditors due within one year**

Debtors and creditors with no stated interest rate, which are due within one year, are stated at the transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income within administrative expenses.

**Impairment**

At each balance sheet date, assets not measured at fair value are reviewed for any indication that the asset may be impaired at the balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in the profit and loss account unless the asset is carried at a revalued amount, where the impairment loss is recognised as a revaluation reduction.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1).

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 6 April 2016 and 5 April 2017	4,163	23,242	27,405
<b>DEPRECIATION</b>			
At 6 April 2016	2,253	10,168	12,421
Charge for year	382	3,268	3,650
At 5 April 2017	2,635	13,436	16,071
<b>NET BOOK VALUE</b>			
At 5 April 2017	1,528	9,806	11,334
At 5 April 2016	1,910	13,074	14,984

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2017**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		5.4.17	5.4.16
			£	£
	Trade debtors		63,337	39,553
	Amounts recoverable on contract		7,333	11,514
	Prepayments		<u>12,000</u>	<u>-</u>
			<u>82,670</u>	<u>51,067</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		5.4.17	5.4.16
			£	£
	Payments on account of contract		63,050	-
	Trade creditors		4,000	4,775
	Corporation tax		29,927	36,585
	Social security and other taxes		-	48
	VAT		30,710	25,707
	Directors' current accounts		64,247	60,096
	Accruals and deferred income		<u>1,760</u>	<u>1,760</u>
			<u>193,694</u>	<u>128,971</u>
7.	<b>CALLED UP SHARE CAPITAL</b>			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	5.4.17	5.4.16
			£	£
	1 Ordinary	£1	<u>1</u>	<u>1</u>

8. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 for the first time in the year ended 5 April 2017. There were no changes in the accounting policies arising from the transition from the previous financial reporting framework, to FRS 102. Further, there were no adjustments to the previously reported profit and loss account, or the previously reported equity shareholders funds, at the date of transition.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.