

Registered Number 06256335

Abstracked Solutions Limited

Abbreviated Accounts

05 April 2012

Abstracked Solutions Limited

Registered Number 06256335

Company Information

Registered Office:

120 Birches Lane
South Wingfield
Alfreton
Derbyshire
DE55 7LZ

Reporting Accountants:

S Burgess & Co.

11 Slayleigh Avenue
Sheffield
South Yorkshire
S10 3RA

Abstracked Solutions Limited

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Balance Sheet as at 05 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	11,861	15,786
		<u>11,861</u>	<u>15,786</u>
Current assets			
Debtors		6,486	8,160
Cash at bank and in hand		42,173	35,122
Total current assets		<u>48,659</u>	<u>43,282</u>
Creditors: amounts falling due within one year		(18,507)	(14,082)
Net current assets (liabilities)		30,152	29,200
Total assets less current liabilities		<u>42,013</u>	<u>44,986</u>
Creditors: amounts falling due after more than one year		(2,574)	(5,226)
Provisions for liabilities		(2,372)	(3,157)
Total net assets (liabilities)		<u>37,067</u>	<u>36,603</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		37,066	36,602
Shareholders funds		<u>37,067</u>	<u>36,603</u>

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2012

And signed on their behalf by:

P W Abbott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of health and safety support, training, and technical authoring services, excluding value added tax. Turnover is recognised in accordance with the contract terms and by reference to the valuation of time spent.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Work in progress

Income on work in progress contracts is recognised by reference to the valuation of the time spent on each contract, at the year end. Profit on work in progress contracts is recognised when the outcome of the contracts can be assessed with reasonable certainty, and is that amount which is estimated to reflect fairly the profit arising up to the year end. Profit on work in progress contracts is reflected in the profit and loss account as the difference between the reported turnover, and the related costs.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets**Total**

Cost		£
At 06 April 2011		16,420
At 05 April 2012	-	<u>16,420</u>
Depreciation		
At 06 April 2011		634
Charge for year	-	<u>3,925</u>
At 05 April 2012	-	<u>4,559</u>
Net Book Value		
At 05 April 2012		11,861
At 05 April 2011	-	<u>15,786</u>

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 Control relationships

The company is under the sole control of the director, Mr P W Abbott.