

Registration number 06256217

Abeo Associates Ltd

Unaudited Abbreviated Accounts
for the Period from 23 May 2007 to 30 May 2008

James Smith (Accountant) Ltd
43 East St Helen Street
Abingdon
Oxfordshire
OX14 5EE

WEDNESDAY



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20/08/2008
COMPANIES HOUSE

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Abeo Associates Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
Abeo Associates Ltd**

In accordance with the engagement letter dated *** Please enter the date in the report disclosure options ***, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 May 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James Smith (Accountant) Ltd

43 East St Helen Street
Abingdon
Oxfordshire
OX14 5EE

11 July 2008

Abeo Associates Ltd
Abbreviated Balance Sheet as at 30 May 2008

		30 May 2008
	Note	£ £
Current assets		
Debtors		3,000
Cash at bank and in hand		<u>104,643</u>
		107,643
Creditors. Amounts falling due within one year		<u>(52,806)</u>
Net assets		<u><u>54,837</u></u>
Capital and reserves		
Called up share capital	2	1
Profit and loss reserve		<u>54,836</u>
Shareholders' funds		<u><u>54,837</u></u>

For the financial period ended 30 May 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 11 July 2008



Emily Phillips
Director

x

The notes on pages 3 to 4 form an integral part of these financial statements

Abeo Associates Ltd

Notes to the abbreviated accounts for the Period Ended 30 May 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 Share capital

30 May 2008
£

Authorised

Equity

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

Equity

1 Ordinary share of £1 each

1

Abeo Associates Ltd
Notes to the abbreviated accounts for the Period Ended 30 May 2008

continued

3 Related parties

Director's loan account

The following balance owed to the director was outstanding at the period end

	30 May 2008
	£
Emily Phillips	<u>33,563</u>
No interest is charged in respect of this balance	