

**Registered Number 06255728**

**JLAB LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	997	1,332
		<u>997</u>	<u>1,332</u>
<b>Current assets</b>			
Stocks		2,000	2,500
Debtors		8,915	7,752
Cash at bank and in hand		1,307	1,845
		<u>12,222</u>	<u>12,097</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,865)</u>	<u>(27,872)</u>
<b>Net current assets (liabilities)</b>		<u>(18,643)</u>	<u>(15,775)</u>
<b>Total assets less current liabilities</b>		<u>(17,646)</u>	<u>(14,443)</u>
<b>Total net assets (liabilities)</b>		<u>(17,646)</u>	<u>(14,443)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(17,746)	(14,543)
<b>Shareholders' funds</b>		<u>(17,646)</u>	<u>(14,443)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 April 2015

And signed on their behalf by:

**A Burgess, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The Turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% Reducing Balance

Fixtures & Fittings - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Equipment - 33% Reducing Balance

**Other accounting policies**

As at 31 July 2014, the Company had net liabilities of £17,646. The Director has confirmed that he will restrict the withdrawal of any amounts owed to him for the foreseeable future in order to continue his financial support of the Company so that it can continue to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the accounts. The Director considers that the Company remains a going concern.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 August 2013	8,159
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>8,159</u>
<b>Depreciation</b>	
At 1 August 2013	6,827
Charge for the year	335
On disposals	-
At 31 July 2014	<u>7,162</u>
<b>Net book values</b>	
At 31 July 2014	<u>997</u>
At 31 July 2013	<u>1,332</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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