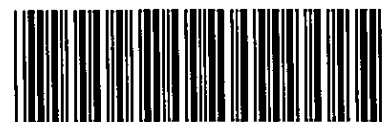


COMPANY REGISTRATION NUMBER 6255728

JLAB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2012

AGP
Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Weaver
Runcorn
Cheshire
WA7 3EH

TUESDAY



A27DT9O2

A21

30/04/2013

#63

COMPANIES HOUSE

JLAB LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

JLAB LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2012

	Note	2012 £	2011 £
FIXED ASSETS	3		
Tangible assets		<u>1,779</u>	<u>2,381</u>
CURRENT ASSETS			
Stocks		2,500	4,500
Debtors		8,161	1,646
Cash at bank and in hand		<u>2,759</u>	<u>4,107</u>
		13,420	10,253
CREDITORS: Amounts falling due within one year		<u>28,835</u>	<u>30,278</u>
NET CURRENT LIABILITIES		<u>(15,415)</u>	<u>(20,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(13,636)</u>	<u>(17,644)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(13,736)</u>	<u>(17,744)</u>
DEFICIT		<u>(13,636)</u>	<u>(17,644)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 April 2013


MR A BURGESS

Company Registration Number 6255728

The notes on pages 2 to 4 form part of these abbreviated accounts.

JLAB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

JLAB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. GOING CONCERN

As at 31 July 2012, the Company had net liabilities of £13,636. The Director has confirmed that he will not withdraw any amounts owed to him for the foreseeable future in order to continue his financial support of the Company so that it can continue to meet its liabilities as they fall due for a period of not less than 12 months from the date of approval of the accounts.

3. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2011 and 31 July 2012	<u>8,159</u>
DEPRECIATION	
At 1 August 2011	5,778
Charge for year	<u>602</u>
At 31 July 2012	<u>6,380</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,779</u>
At 31 July 2011	<u>2,381</u>

JLAB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2012

4. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>