

REGISTERED NUMBER: 06255659 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

JS Wilson & Son (Bookbinders) Ltd

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for the Year Ended 30 June 2018

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DIRECTORS:

Mr E J Brigham
Mrs A J Brigham

SECRETARY:

Mrs A J Brigham

REGISTERED OFFICE:

The Technology Centre
Station Road
Framlingham
Woodbridge
Suffolk
IP13 9EZ

REGISTERED NUMBER:

06255659 (England and Wales)

ACCOUNTANTS:

Black Barn Accountants Ltd
The Technology Centre
Station Road
Framlingham
Woodbridge
Suffolk
IP13 9EZ

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		57,905		63,170
Tangible assets	5		<u>50,313</u>		<u>40,040</u>
			108,218		103,210
CURRENT ASSETS					
Stock		1,301		1,490	
Debtors	6	28,850		28,756	
Cash at bank		<u>25,459</u>		<u>10,646</u>	
		55,610		40,892	
CREDITORS					
Amounts falling due within one year	7	<u>33,439</u>		<u>43,385</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,171</u>		<u>(2,493)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			130,389		100,717
CREDITORS					
Amounts falling due after more than one year	8		(26,007)		(12,461)
PROVISIONS FOR LIABILITIES			<u>(9,559)</u>		<u>(7,908)</u>
NET ASSETS			<u>94,823</u>		<u>80,348</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>94,821</u>		<u>80,346</u>
SHAREHOLDERS' FUNDS			<u>94,823</u>		<u>80,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 September 2018 and were signed on its behalf by:

Mr E J Brigham - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

JS Wilson & Son (Bookbinders) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs & other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES & DIRECTORS**

The average number of employees during the year was 6 (2017 - 6) .

4. **INTANGIBLE FIXED ASSETS**

COST

At 1 July 2017

and 30 June 2018

Goodwill
£

105,290

AMORTISATION

At 1 July 2017

42,120

Amortisation for year

5,265

At 30 June 2018

47,385

NET BOOK VALUE

At 30 June 2018

57,905

At 30 June 2017

63,170

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 July 2017	52,287	43,340	95,627
Additions	-	37,354	37,354
Disposals	-	(37,579)	(37,579)
At 30 June 2018	<u>52,287</u>	<u>43,115</u>	<u>95,402</u>
DEPRECIATION			
At 1 July 2017	35,459	20,128	55,587
Charge for year	2,524	7,630	10,154
Eliminated on disposal	-	(20,652)	(20,652)
At 30 June 2018	<u>37,983</u>	<u>7,106</u>	<u>45,089</u>
NET BOOK VALUE			
At 30 June 2018	<u>14,304</u>	<u>36,009</u>	<u>50,313</u>
At 30 June 2017	<u>16,828</u>	<u>23,212</u>	<u>40,040</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 July 2017	41,574
Additions	37,354
Disposals	(37,579)
At 30 June 2018	<u>41,349</u>
DEPRECIATION	
At 1 July 2017	18,886
Charge for year	7,499
Eliminated on disposal	(20,652)
At 30 June 2018	<u>5,733</u>
NET BOOK VALUE	
At 30 June 2018	<u>35,616</u>
At 30 June 2017	<u>22,688</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	26,177	27,000
Other debtors	<u>2,673</u>	<u>1,756</u>
	<u>28,850</u>	<u>28,756</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts	7,258	8,791
Trade creditors	103	1,921
Taxation & social security	2,351	1,660
Other creditors	<u>23,727</u>	<u>31,013</u>
	<u>33,439</u>	<u>43,385</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>26,007</u>	<u>12,461</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.6.18	30.6.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 July 2017	80,346
Profit for the year	90,475
Dividends	<u>(76,000)</u>
At 30 June 2018	<u>94,821</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.