

Registered Number 06255604

VALE BUILDERS (SUSSEX) LIMITED

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	5,900	7,223
		<u>5,900</u>	<u>7,223</u>
Current assets			
Debtors		5,696	4,681
Cash at bank and in hand		1,774	1,220
		<u>7,470</u>	<u>5,901</u>
Creditors: amounts falling due within one year		(13,194)	(12,968)
Net current assets (liabilities)		<u>(5,724)</u>	<u>(7,067)</u>
Total assets less current liabilities		<u>176</u>	<u>156</u>
Total net assets (liabilities)		<u>176</u>	<u>156</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		76	56
Shareholders' funds		<u>176</u>	<u>156</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:

G L HILTON, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the net invoice value of work done and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment and tools - 15% on reducing balance
 Office furniture and equipment - 15% on reducing balance
 Fixtures and fittings - 15% on reducing balance
 Computer - 20% on straight line.

2 Tangible fixed assets

	£
Cost	
At 1 November 2015	16,649
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>16,649</u>
Depreciation	
At 1 November 2015	9,426
Charge for the year	1,323
On disposals	-
At 31 October 2016	<u>10,749</u>
Net book values	
At 31 October 2016	<u>5,900</u>
At 31 October 2015	<u>7,223</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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