

Registered Number 06255604

VALE BUILDERS (SUSSEX) LIMITED

Abbreviated Accounts

31 October 2011

VALE BUILDERS (SUSSEX) LIMITED
Registered Number 06255604
Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		5,271		6,511
Total fixed assets			5,271		6,511
Current assets					
Debtors		4,157		6,757	
Cash at bank and in hand		153			
Total current assets		4,310		6,757	
Creditors: amounts falling due within one year		(9,443)		(13,222)	
Net current assets			(5,133)		(6,465)
Total assets less current liabilities			138		46
Total net Assets (liabilities)			138		46
Capital and reserves					
Called up share capital			100		1
Profit and loss account			38		45
Shareholders funds			138		46

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

G Hilton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 Accounting policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of work done and is attributed to the one principal activity of the Company wholly carried out in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment and tools	15.00% Reducing Balance
Office furniture and equipment	15.00% Reducing Balance
Fixtures and fittings	15.00% Reducing Balance
Computer	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2010	10,570
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>10,570</u>
Depreciation	
At 31 October 2010	4,059
Charge for year	1,240
on disposals	
At 31 October 2011	<u>5,299</u>
Net Book Value	
At 31 October 2010	6,511
At 31 October 2011	<u>5,271</u>

3 Transactions with directors

N/A

4 Related party disclosures

N/A