

Registered Number 06255456

ACANTO LIMITED

Abbreviated Accounts

31 May 2011

ACANTO LIMITED

Registered Number 06255456

Balance Sheet as at 31 May 2011

	Notes	2011	2010
		£	£
Called up share capital not paid			0
Current assets			
Debtors		2,247	12,859
Cash at bank and in hand		24,964	26,236
Total current assets		<u>27,211</u>	<u>39,095</u>
 Creditors: amounts falling due within one year		 (8,886)	 (13,185)
 Net current assets		 18,325	 25,910
 Total assets less current liabilities		 <u>18,325</u>	 <u>25,910</u>
 Total net Assets (liabilities)		 18,325	 25,910
 Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>18,324</u>	<u>25,909</u>
Shareholders funds		<u>18,325</u>	<u>25,910</u>

- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

MR A NUNEZ LAISECA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.