

**REGISTERED NUMBER: 06255205 (England and Wales)**

**Financial Statements for the Year Ended 31 October 2017**

**for**

**Alchemie IP Limited**

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for the Year Ended 31 October 2017**

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**Alchemie IP Limited**

**Company Information**  
**for the Year Ended 31 October 2017**

**DIRECTOR:**

Dr R W Frith

**REGISTERED OFFICE:**

Mere House  
Brook Street  
Knutsford  
Cheshire  
WA16 8GP

**REGISTERED NUMBER:**

06255205 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
2nd Floor, Woodside House  
261 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NY

**Alchemie IP Limited (Registered number: 06255205)**

**Balance Sheet**  
**31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,897		2,504
<b>CURRENT ASSETS</b>					
Debtors	5	78,072		81,441	
Cash at bank		<u>77,096</u>		<u>82,850</u>	
		155,168		164,291	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>18,063</u>		<u>15,100</u>	
<b>NET CURRENT ASSETS</b>			<u>137,105</u>		<u>149,191</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			139,002		151,695
<b>PROVISIONS FOR LIABILITIES</b>			<u>361</u>		<u>390</u>
<b>NET ASSETS</b>			<u>138,641</u>		<u>151,305</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>138,541</u>		<u>151,205</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>138,641</u>		<u>151,305</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 7 September 2018 and were signed by:

Dr R W Frith - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

Alchemie IP Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax. Revenue is recognised when the company obtains the right to receive consideration for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Financial instruments**

Basic financial instruments are recognised at amortised cost, derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**2. ACCOUNTING POLICIES - continued**

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2016	<b>1,940</b>	<b>5,932</b>	<b>7,872</b>
Additions	<b>-</b>	<b>300</b>	<b>300</b>
At 31 October 2017	<b>1,940</b>	<b>6,232</b>	<b>8,172</b>
<b>DEPRECIATION</b>			
At 1 November 2016	<b>801</b>	<b>4,567</b>	<b>5,368</b>
Charge for year	<b>171</b>	<b>736</b>	<b>907</b>
At 31 October 2017	<b>972</b>	<b>5,303</b>	<b>6,275</b>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<b>968</b>	<b>929</b>	<b>1,897</b>
At 31 October 2016	<b>1,139</b>	<b>1,365</b>	<b>2,504</b>

**5. DEBTORS**

	<b>31.10.17 £</b>	<b>31.10.16 £</b>
Amounts falling due within one year:		
Trade debtors	<b>25,044</b>	<b>13,463</b>
Other debtors	<b>50,947</b>	<b>65,897</b>
	<b>75,991</b>	<b>79,360</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**5. DEBTORS - continued**

	<b>31.10.17</b>	31.10.16
	<b>£</b>	£
Amounts falling due after more than one year:		
Other debtors	<b><u>2,081</u></b>	<u>2,081</u>
Aggregate amounts	<b><u>78,072</u></b>	<u>81,441</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.17</b>	31.10.16
	<b>£</b>	£
Taxation and social security	<b>15,820</b>	11,269
Other creditors	<b><u>2,243</u></b>	<u>3,831</u>
	<b><u>18,063</u></b>	<u>15,100</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.10.17</b>	31.10.16
	<b>£</b>	£
Within one year	<b><u>5,850</u></b>	<u>-</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	<b>31.10.17</b>	31.10.16
	<b>£</b>	£
<b>Dr R W Frith</b>		
Balance outstanding at start of year	<b>49,078</b>	55,033
Amounts advanced	<b>44,771</b>	48,196
Amounts repaid	<b>(44,608)</b>	(54,151)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>49,241</u></b>	<u>49,078</u>

Interest is charged on overdrawn directors loan accounts at the official rate.

**9. ULTIMATE CONTROLLING PARTY**

The director, Mr R Frith is considered to be the ultimate controlling party by virtue of his shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.