

**Abbreviated Accounts for the Year Ended 31 October 2013**

**for**

**Alchemie IP Limited**

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**for the Year Ended 31 October 2013**

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**Alchemie IP Limited**

**Company Information**  
**for the Year Ended 31 October 2013**

**DIRECTOR:**

Dr R W Frith

**REGISTERED OFFICE:**

Mere House  
Brook Street  
Knutsford  
Cheshire  
WA16 8GP

**REGISTERED NUMBER:**

06255205 (England and Wales)

**ACCOUNTANTS:**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Oakford House  
291 Low Lane  
Horsforth  
Leeds  
West Yorkshire  
LS18 5NU

**Abbreviated Balance Sheet**  
**31 October 2013**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,279		499
<b>CURRENT ASSETS</b>					
Debtors		47,717		34,850	
Cash at bank		<u>119,244</u>		<u>155,046</u>	
		166,961		189,896	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,791</u>		<u>25,032</u>	
<b>NET CURRENT ASSETS</b>			<u>147,170</u>		<u>164,864</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			148,449		165,363
<b>PROVISIONS FOR LIABILITIES</b>			<u>256</u>		<u>100</u>
<b>NET ASSETS</b>			<u>148,193</u>		<u>165,263</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>148,093</u>		<u>165,163</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>148,193</u>		<u>165,263</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Alchemie IP Limited (Registered number: 06255205)**

**Abbreviated Balance Sheet - continued**

**31 October 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2014 and were signed by:

Dr R W Frith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services excluding value added tax. Revenue is recognised when the company obtains the right to receive consideration for services provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2012	3,094
Additions	<u>1,283</u>
At 31 October 2013	<u>4,377</u>
<b>DEPRECIATION</b>	
At 1 November 2012	2,595
Charge for year	<u>503</u>
At 31 October 2013	<u>3,098</u>
<b>NET BOOK VALUE</b>	
At 31 October 2013	<u><u>1,279</u></u>
At 31 October 2012	<u>499</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.10.13</b>	31.10.12
			<b>£</b>	<b>£</b>
100	Ordinary	£1	<b><u>100</u></b>	<b><u>100</u></b>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2013 and 31 October 2012:

	<b>31.10.13</b>	31.10.12
	<b>£</b>	<b>£</b>
<b>Dr R W Frith</b>		
Balance outstanding at start of year	<b>14,573</b>	20,748
Amounts advanced	<b>91,651</b>	30,610
Amounts repaid	<b>(75,838)</b>	(36,785)
Balance outstanding at end of year	<b><u>30,386</u></b>	<b><u>14,573</u></b>

Interest is charged on overdrawn directors loan accounts at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.