

Abbreviated Accounts for the Year Ended 31 October 2015

for

Alchemie IP Limited

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for the Year Ended 31 October 2015**

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Alchemie IP Limited

Company Information
for the Year Ended 31 October 2015

DIRECTOR:

Dr R W Frith

REGISTERED OFFICE:

Mere House
Brook Street
Knutsford
Cheshire
WA16 8GP

REGISTERED NUMBER:

06255205 (England and Wales)

ACCOUNTANTS:

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Oakford House
291 Low Lane
Horsforth
Leeds
West Yorkshire
LS18 5NU

Abbreviated Balance Sheet
31 October 2015

	Notes	31.10.15 £	£	31.10.14 £	£
FIXED ASSETS					
Tangible assets	2		1,370		1,576
CURRENT ASSETS					
Debtors	3	64,750		75,309	
Cash at bank		<u>116,537</u>		<u>131,226</u>	
		181,287		206,535	
CREDITORS					
Amounts falling due within one year		<u>11,647</u>		<u>25,884</u>	
NET CURRENT ASSETS			<u>169,640</u>		<u>180,651</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,010		182,227
PROVISIONS FOR LIABILITIES			<u>359</u>		<u>315</u>
NET ASSETS			<u>170,651</u>		<u>181,912</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>170,551</u>		<u>181,812</u>
SHAREHOLDERS' FUNDS			<u>170,651</u>		<u>181,912</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Alchemie IP Limited (Registered number: 06255205)

Abbreviated Balance Sheet - continued

31 October 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 March 2016 and were signed by:

Dr R W Frith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax. Revenue is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2014	3,648
Additions	<u>1,004</u>
At 31 October 2015	<u>4,652</u>
DEPRECIATION	
At 1 November 2014	2,072
Charge for year	<u>1,210</u>
At 31 October 2015	<u>3,282</u>
NET BOOK VALUE	
At 31 October 2015	<u>1,370</u>
At 31 October 2014	<u>1,576</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 2,081 (31.10.14 - £ 2,081)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2015 and 31 October 2014:

	31.10.15 £	31.10.14 £
Dr R W Frith		
Balance outstanding at start of year	46,704	30,386
Amounts advanced	59,911	63,128
Amounts repaid	(51,582)	(46,810)
Balance outstanding at end of year	<u>55,033</u>	<u>46,704</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2015

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

Interest is charged on overdrawn directors loan accounts at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.