

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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COMPANIES HOUSE

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Company details

Company number 06255174

Company name in full A&H BUSINESS SERVICES
LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2

Liquidator's name

Full forename(s) Darren Colin

Surname Wilson

3

Liquidator's address

Building name/number 3rd Floor Princess Caroline House

Street 1 High Street

Post town Southend on Sea

County/Region Essex

Postcode S S 1 1 J E

Country

4

Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5

Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name DKF Insolvency Limited

Address 3rd Floor Princess Caroline House
1 High Street

Post town Southend on Sea

County/Region Essex

Postcode S S 1 1 J E

Country

DX

Telephone 01702 333105

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**A&H Business Services Limited
(In Members' Voluntary Liquidation)**

Final Account

Darren Wilson FABRP MIPA

**DKF Insolvency Limited
3rd Floor Princess Caroline House
1 High Street
Southend on Sea
Essex SS1 1JE**

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

A&H BUSINESS SERVICES LIMITED (IN LIQUIDATION)

FINAL ACCOUNT

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APPENDICES

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2. Analysis of Time Costs & Charge-out Rates
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Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

1. EXECUTIVE SUMMARY

This Final Account summarises the winding-up as a whole ("the Review Period").

A summary of key information in this report is detailed below.

Realisations

Realisation	Estimated to realise per Declaration of Solvency	Total realisations
Cash at Bank	£427,893.00	£428,438.47
Corporation Tax Refund		£40.28
Bank interest		£8.84

Expenses

Expense	Total expense incurred	Total payments made
Liquidator's fees	£5,805.00	£3,000.00
Advertising	£253.50	£253.50
Bond	£480.00	£480.00

Distributions

Class	Distribution	Total paid
Preferential creditors	n/a	Nil
Unsecured creditors	100p	£103.55
Ordinary shareholders	£4,246.51 per share	£424,650.54

2. INTRODUCTION

Darren Wilson of DKF Insolvency Limited, 3rd Floor Princess Caroline House, 1 High Street, Southend on Sea, Essex SS1 1JE was appointed Liquidator of A&H Business Services Limited ("the Company") on 14 November 2019.

The purpose of this Final Account is to summarise the winding-up as a whole and to put members on notice of the Liquidator's intention to seek release from office. The Final Account details the acts and dealing of the Liquidator and it should be read in conjunction with previous correspondence to members.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

As Liquidator, I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that I and my staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

My Receipts and Payments Account for the whole period of the winding-up is attached at Appendix 1.

I have detailed below key information about asset realisations, however more detailed narrative about the work undertaken may be found at Appendix 3.

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £427,893.00 which comprised principally of cash at bank.

Cash at Bank

The Company's bank account was closed and the closing balance of £428,438.47 was transferred to the Liquidation account.

Tax Refunds

The sum of £40.28 was received from HMRC during the Liquidation in relation to a tax refund.

Bank Interest

Bank interest received during the liquidation period totalled £8.84.

Payments

Liquidators Remuneration

Liquidators fees as agreed by members were £3,000.00 plus VAT & disbursements which are detailed below.

Liquidators Disbursements

Liquidator's disbursements have been incurred including statutory advertising which includes formal notice of my appointment & notice to all creditors to submit claims totalling £253.50 plus VAT. All adverts were placed in the London Gazette.

Liquidators Bond costs of £480.00 have also been settled.

5. CREDITORS

I have had to carry out key tasks which are detailed at Appendix 4.

Secured Creditor

An examination of the Company's mortgage register held by the Registrar of Companies, confirmed that the Company had no outstanding charges.

Unsecured creditors

A notice to creditors requiring them to submit claims was published in the Gazette. In addition, several letters were sent to HMRC seeking confirmation of their claims and that no tax liabilities remained.

The following payments were made to creditors:

Date of payment	Class of creditor / payment	Total amount paid
20/12/2019	Non-preferential unsecured creditors – 100p in the £	£103.55

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions were made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed (cash)	Total amount distributed (in specie)
15/11/2019	£4,180.00	£418,000.00	
06/11/2020	£66.51	£6,650.54	

7. ETHICS

Please also be advised that Darren Wilson is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Prior to the Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

8. COSTS AND EXPENSES

The payments shown on the Receipts and Payments Account at Appendix 1 are in the main self-explanatory.

Liquidator's Remuneration

The Liquidator's remuneration was drawn on a time cost basis, estimated at £3,000.00 in relation to this assignment, as authorised by members by the following resolution passed on 14 November 2019:

"That the Liquidators are authorised to draw their remuneration on the basis of time properly spent by them and their staff, such time costs to be drawn on account from time to time as funds permit."

Summary of Costs

The Liquidators' time costs for the period to 23 November 2020 totals £5,805.00 representing 21.8 hours at an average hourly rate of £66.28. The sum of £3,000.00 has been drawn. The time costs are detailed at Appendix 2. The work undertaken in respect of these fees is detailed at Appendix 3 as well as within the body of the report.

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

Liquidator's Disbursements


The Liquidator's category 1 disbursements paid are detailed at Appendix 1 and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.

It is DKF Insolvency Ltd policy not to charge category 2 disbursements and therefore none have been drawn.

9. CONCLUSION

The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact this office.



Darren Wilson FABRP MIPA
Liquidator

Appendix 1**A&H Business Services Limited
In Members Voluntary Liquidation****Receipts and Payments Account
from 14 November 2019 to 23 November 2020**

Declaration of Solvency		
£	Receipts	£
427,893.00	Cash at bank	428,438.47
	HMRC refund	40.28
	Bank Interest-gross	8.84
<u>427,893.00</u>		<u>428,487.59</u>
	Payments	
	Distribution to Members	424,650.54
	Liquidator's Remuneration	3,000.00
	Liquidator's Bond	480.00
	Statutory Advertising	253.50
		<u>428,384.04</u>
	Unsecured Creditors	
	HM Revenue & Customs	103.55
<u>0.00</u>		<u>103.55</u>
	Made up as follows	
	Cash at bank	<u>0.00</u>

A&H Business Services Limited - In Members Voluntary Liquidation
Time charged for the period to 23 November 2020

Appendix 2

Classification of Work Function	Office Holder	Director	HOURS	Total Hours	Time Cost	Average Hourly Rate £
			Trainee Administrator			
Administration & Planning	9.9	7.6	0.0	17.5	4,680.00	267.43
Investigations	0.0	0.0	0.0	0.0	0.00	0.00
Realisations of Assets	0.0	0.3	0.0	0.3	67.50	225.00
Trading	0.0	0.0	0.0	0.0	0.00	0.00
Creditors	2.1	1.9	0.0	4.0	1,057.50	264.38
Total Hours	12.0	9.8	0.0	21.8		
Total Cost (£)	3,600.00	2,205.00	0.00		5,805.00	266.28

Summary of Charge Out Rates

Office Holder	£300
Director	£225
Trainee Administrator	£75

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

Appendix 3

Narrative detail of work undertaken for A&H Business Services Limited (in Members' Voluntary Liquidation)

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Member reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of Assets	
Cash at Bank	Liaising with bank regarding closing the bank account and transferring funds into the liquidation estate
Creditors	
Creditor Communication	Finalising pre appointment tax position & settling final corporation tax Obtaining tax clearance
Distributions to Members	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend

Final Account

A&H Business Services Limited (In Liquidation)

Date: 23 November 2020

Current Charge-out Rates for the firm

Time charging policy

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner	300.00
Director	225.00
Junior Administrator	75.00