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THE ABK CONSULTANCY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008



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THE ABK CONSULTANCY LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008

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THE ABK CONSULTANCY LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31ST MAY 2008

The director submits her report and the financial statements of the company for the period ended 31st May 2008.

INCORPORATION & COMMENCEMENT OF TRADE

The company was incorporated on 22nd May 2007 and commenced trading immediately.

PRINCIPAL ACTIVITY

The company's principal activity is that of consultancy.

RESULTS FOR THE PERIOD

The results for the period are set out in the company's profit and loss account on page 3.

DIRECTOR

The director who served during the period and her interests (all beneficially held) in the share capital of the company was as follows:

	<u>£1 ordinary shares</u>
	2008
A Karunaratne	1
	===

DIRECTORS RESPONSIBILITIES FOR THE FINANCIAL STATEMENTS

The director is required to prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of the results of the company for the period then ended. These requirements are specified in the Companies Act 1985 and in applicable accounting standards. It is also the director's responsibility to:

- Maintain adequate accounting records.
- Safeguard the assets of the company.
- Prevent and detect fraud and other irregularities.
- Prepare financial statements on the going concern basis, unless it is inappropriate.

THE ABK CONSULTANCY LIMITED
REPORT OF THE DIRECTOR (CONT'D)
FOR THE PERIOD ENDED 31ST MAY 2008

The director confirms that suitable accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates have been used in the preparation of the financial statements.

TAXATION STATUS

As far as the director is aware the company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors
Signed on behalf of the Board

Secretary



Date17/3..... 20 08

THE ABK CONSULTANCY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MAY 2008

	Notes	2008 £
Turnover	2	38,721
Administrative Expenses		(15,296)
		<hr/>
OPERATING PROFIT	3	23,425
Interest Receivable	4	31
		<hr/>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,456
Taxation	5	(4,778)
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		18,678
Dividends		(5,600)
		<hr/>
RETAINED PROFIT FOR THE PERIOD		13,078
		=====

The notes on pages 6 to 8 form part of these Financial Statements.

THE ABK CONSULTANCY LIMITED

BALANCE SHEET

AS AT 31ST MAY 2008

	Notes	2008 £
FIXED ASSETS		
Tangible Fixed Assets	6	81
CURRENT ASSETS		
Debtors	7	10,810
Cash at Bank and in Hand		16,445
		<u>27,255</u>
CREDITORS – Amounts Falling Due within One Year	8	(14,257)
		<u>12,998</u>
NET CURRENT ASSETS		<u>13,079</u> =====
CAPITAL AND RESERVES		
Called up share capital	9	1
Profit and loss account		13,078
		<u>13,079</u> =====
Shareholders funds		<u>13,079</u> =====

The notes on pages 6 to 8 form part of these Financial Statements.

THE ABK CONSULTANCY LIMITED**BALANCE SHEET (CONT'D)****AS AT 31ST MAY 2008**

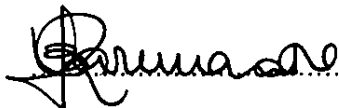
For the period ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the act in relation to its accounts for the period.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Approved by the Board of Directors on 17th March 20 08.

 – Director

The notes on pages 6 to 8 form part of these Financial Statements.

THE ABK CONSULTANCY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MAY 2008

1. ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows:

a. Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. Turnover

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax.

c. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

d. Depreciation

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated on a straight-line basis on the original cost of the assets at the following rates:

Office Equipment	25% Per Annum
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2. TURNOVER

The turnover and profit before taxation arise from the principal activity of the company in the United Kingdom.

THE ABK CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE PERIOD ENDED 31ST MAY 2008

		2008 £
3.	OPERATING PROFIT	
	Operating profit is stated after charging the following:	
	Director's Remuneration	10,000
	Depreciation	26
		=====
4.	INTEREST RECEIVABLE	
	Bank interest	31
		=====
5.	TAXATION	
	Charge for Current Period	4,778
		=====
6.	FIXED ASSETS	
		Equipment £
		Total £
	COST	
	Additions	107
	At 31 ST May 2008	107
		=====
	DEPRECIATION	
	Charge for the period	26
	At 31 ST May 2008	26
		=====
	NET BOOK VALUE	
	At 31 ST May 2008	81
		=====
7.	DEBTORS	
	Trade Debtors	2008 £ 10,810
		=====

THE ABK CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)

FOR THE PERIOD ENDED 31ST MAY 2008

8.	CREDITORS – Amounts Falling Due within One Year	2008
		£
	Social Security & Other Taxation	8,419
	Directors Loan Account	60
	Corporation Tax	4,778
	Accruals	1,000
		<u>14,257</u>
		=====
9	CALLED UP SHARE CAPITAL	No
	Ordinary Shares of £1 Each	
	Authorised	1,000
		<u>=====</u>
		£
	Allotted, Issued and Fully Paid	1
		<u>=====</u>
10.	FINANCIAL COMMITMENTS	
	The company had no capital commitments at 31 st May 2008 nor did it have any annual commitments under non cancellable operating leases at this date.	