

ABN CLEANING SERVICES LIMITED
DIRECTORS' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2017

THURSDAY



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19/04/2018

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COMPANIES HOUSE

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

ABN CLEANING SERVICES LIMITED

COMPANY INFORMATION

DIRECTORS

B L BIRCH
A SANJUAN

SECRETARY

B L BIRCH

COMPANY NUMBER

6254852
(England & Wales)

REGISTERED OFFICE

24 Robin Place
Boundary Way
Watford WD25 7SL

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

ABN CLEANING SERVICES LIMITED

DIRECTORS' REPORT

The directors present their report and accounts of the company for the year ended 30 June 2017.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. The directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were B L Birch and A Sanjuan.

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. It was approved by the board on 30 November 2017 and signed on its behalf.



B L BIRCH
Director

ABN CLEANING SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2017

		<u>2017</u>	<u>2016</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>		125378	62149
Cost of sales		<u>50961</u>	<u>22104</u>
<u>GROSS PROFIT</u>		74417	40045
Administrative expenses		<u>43759</u>	<u>39949</u>
<u>PROFIT BEFORE TAXATION</u>	2	30658	96
Tax on profit		<u>3000</u>	<u>96</u>
<u>PROFIT AFTER TAXATION</u>			
<u>BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 27658</u>	<u>£ -</u>

The notes on pages 4 to 6 form part of these accounts.

ABN CLEANING SERVICES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

		<u>2017</u>		<u>2016</u>	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>					
Tangible assets	4		16375		-
<u>CURRENT ASSETS</u>					
Debtors	5	13790		4736	
Cash at bank and in hand		<u>18529</u>		<u>3081</u>	
		32319		7817	
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>35533</u>		<u>7621</u>	
<u>NET CURRENT (LIABILITIES)/ASSETS</u>			(3214)		196
<u>TOTAL ASETS LESS CURRENT LIABILITIES</u>			13161		196
<u>CREDITORS: Amounts falling due after more than one year</u>	7		<u>11177</u>		-
			£ 1984		£ 196
<u>CAPITAL AND RESERVES</u>					
Called up share capital	8		2		2
Profit and loss account			<u>1982</u>		<u>194</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	9		£ 1984		£ 196

DIRECTORS' STATEMENT

For the year in question the company was entitled to exemption from audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 June 2017 under Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 30 November 2017 and are signed on its behalf.


B L BIRCH
Director

Company number 06254852

The notes on pages 4 to 6 form part of these accounts.

ABN CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current taxation is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost of each asset evenly over its expected life, as follows:

Plant and machinery : 25% per annum
Motor vehicles : 25% per annum

2. PROFIT BEFORE TAX

This is stated after charging:

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Directors' remuneration	22250	18750
Depreciation of tangible fixed assets owned by the company	<u>2796</u>	<u>260</u>

3. EMPLOYEES

The average number of persons employed by the company during the year, including directors, was 3 (2016 : 3).

ABN CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

4. TANGIBLE FIXED ASSETS

	Motor Vehicles	Plant and Machinery	Total
	£	£	£
<u>COST</u>			
At 1 July 2016	1041	14552	15593
Additions	<u>19171</u>	<u>-</u>	<u>19171</u>
At 30 June 2017	<u>20212</u>	<u>14551</u>	<u>34764</u>
<u>DEPRECIATION</u>			
At 1 July 2016	1041	14552	15593
Charge for the year	<u>2796</u>	<u>-</u>	<u>2796</u>
At 30 June 2017	<u>3837</u>	<u>14552</u>	<u>18389</u>
<u>NET BOOK VALUE</u>			
At 30 June 2017	<u>£16375</u>	<u>£ -</u>	<u>£16375</u>
At 30 June 2016	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

5. DEBTORS

Amounts due within one year	<u>2017</u>	<u>2016</u>
	£	£
Trade debtors	<u>£13790</u>	<u>£4736</u>

6. CREDITORS: Amounts falling due within one year

	<u>2017</u>	<u>2016</u>
	£	£
Director's loan account	13150	3660
Taxation and Social Security	9757	2685
Hire purchase creditors	6000	-
Accruals	3350	1000
Corporation tax	<u>3276</u>	<u>276</u>
	<u>£35533</u>	<u>£7621</u>

ABN CLEANING SERVICES LIMITED

NOTES TO THE ACCOUNTS

AT 30 JUNE 2017

7. CREDITORS: Amounts due after more than one year

	<u>2017</u>	<u>2016</u>
	£	£
Hire purchase creditor		
Amounts due within 3 years	£ <u>11177</u>	£ <u>-</u>

8. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2016 : Nil).

9. OTHER COMMITMENTS

At 30 June 2017, the company has an annual commitment under a non-cancellable operating lease as follows:

	<u>Equipment</u>	
	<u>2017</u>	<u>2016</u>
	£	£
Expiring within 5 years	£ <u>2750</u>	£ <u>-</u>

The agreement is subject to a personal guarantee from a company director. Mr S Sanjuan.

10. GENERAL INFORMATION

ABN Cleaning Services Limited is a private company limited by shares and incorporated in England. Its registered office is 24 Robin Place, Boundary Way, Watford, WD25 7SL.

The accounts are presented in Sterling, which is the functional currency of the company.