

REGISTERED COMPANY NUMBER: 06254709 (England and Wales)
REGISTERED CHARITY NUMBER: 1121263

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2015
for
THE NEW IONIAN ACADEMY**

**Brayne, Williams & Barnard Limited
5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD**



THE NEW IONIAN ACADEMY

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for the Year Ended 31 May 2015**

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THE NEW IONIAN ACADEMY

Report of the Trustees for the Year Ended 31 May 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06254709 (England and Wales)

Registered Charity number
1121263

Registered office
5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

Trustees
A E Moss
A D Whyatt

Trustee
Retired Civil Servant

Company Secretary
A E Moss

Independent examiner
Brayne, Williams & Barnard Limited
5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is managed by its Company Secretary who also creates the works for dissemination. He reports to the full body of Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are considered at regular Trustee meetings attended by the Company Secretary.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the Orthodox Christian faith for the benefit of the public mainly, but not exclusively, through commissioning and publishing commentaries, histories and other works based on Orthodox thought and culture.

THE NEW IONIAN ACADEMY

Report of the Trustees for the Year Ended 31 May 2015

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity was formed to serve as a vehicle for the dissemination of works explaining and advancing the Orthodox Christian faith. Since its inception the charity has been engaged in producing books and articles on the website www.orthodoxchristianbooks.com.

Over the next year the Charity has plans to continue publishing books and articles for the website, with the possibility of producing one or more hardback titles.

FINANCIAL REVIEW

Reserves policy

It is still early days for the Charity and its publishing structures remain to be finalised. However, the Trustees consider that only modest reserves are required to meet the next 3 months expenditures.

Approved by order of the board of trustees on24/02/16..... and signed on its behalf by:



.....
A E Moss - Secretary

**Independent Examiner's Report to the Trustees of
The New Ionian Academy**

I report on the accounts for the year ended 31 May 2015 set out on pages four to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**P Williams
Brayne, Williams & Barnard Limited
5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD**

Date: 24/02/16

THE NEW IONIAN ACADEMY

**Statement of Financial Activities
for the Year Ended 31 May 2015**

	Notes	31.5.15 Unrestricted fund £	31.5.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		3,667	3,746
RESOURCES EXPENDED			
Governance costs		240	-
Other resources expended		3,750	3,293
Total resources expended		3,990	3,293
NET INCOMING/(OUTGOING) RESOURCES		(323)	453
RECONCILIATION OF FUNDS			
Total funds brought forward		1,032	579
TOTAL FUNDS CARRIED FORWARD		709	1,032

The notes form part of these financial statements

THE NEW IONIAN ACADEMY

Balance Sheet At 31 May 2015

			31.5.15	31.5.14
	Notes	£	Unrestricted fund £	Total funds £
CURRENT ASSETS				
Cash at bank			1,009	1,392
CREDITORS				
Amounts falling due within one year	3		(300)	(360)
NET CURRENT ASSETS			<u>709</u>	<u>1,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>709</u>	<u>1,032</u>
NET ASSETS			<u>709</u>	<u>1,032</u>
FUNDS	4			
Unrestricted funds			709	1,032
TOTAL FUNDS			<u>709</u>	<u>1,032</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24/02/16 and were signed on its behalf by:



A E Moss - Trustee

The notes form part of these financial statements

THE NEW IONIAN ACADEMY

Notes to the Financial Statements for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2015 nor for the year ended 31 May 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2015 nor for the year ended 31 May 2014.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.15	31.5.14
	£	£
Other creditors	300	360

4. MOVEMENT IN FUNDS

	At 1.6.14	Net movement in funds	At 31.5.15
	£	£	£
Unrestricted funds			
General fund	1,032	(323)	709
TOTAL FUNDS	1,032	(323)	709

THE NEW IONIAN ACADEMY

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2015**

4. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,667	(3,990)	(323)
TOTAL FUNDS	3,667	(3,990)	(323)