

REGISTERED COMPANY NUMBER: 6254709 (England and Wales)
REGISTERED CHARITY NUMBER: 1121263

**Report of the Trustees and
Unaudited Financial Statements For The Period 21 May 2007 to
31 May 2008
for
THE NEW IONIAN ACADEMY**

Gibson Hewitt Outsourcing Limited
5 Park Court
Pyrford Road
WEST BYFLEET
Surrey
KT14 6SD

WEDNESDAY



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04/03/2009

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COMPANIES HOUSE

The New Ionian Academy

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for the Period 21 May 2007 to 31 May 2008**

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THE NEW IONIAN ACADEMY

Report of the Trustees for the Period 21 May 2007 to 31 May 2008

The trustees who are also directors of the charity for the purposes of the Companies Act 1985, present their report with the financial statements of the charity for the period 21 May 2007 to 31 May 2008. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
6254709 (England and Wales)

Registered Charity number
1121263

Registered office
5 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

Trustees

Mr K A Walker	- appointed 21.5.2007
Ms L A Barrett	- appointed 21.5.2007
Mr G F A Lawani	- appointed 21.5.2007
Mr A C Last	- appointed 21.5.2007
Mrs H J A Lawani	- appointed 21.5.2007

Company Secretary
Mr A E Moss

Accountants
Gibson Hewitt Outsourcing Limited
5 Park Court
Pyrford Road
WEST BYFLEET
Surrey
KT14 6SD

COMMENCEMENT OF ACTIVITIES

The charitable company was incorporated on 21 May 2007 and granted charitable status on 17 October 2007, when it started its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Organisational structure

The Charity is managed by its Company Secretary who also creates the works for dissemination. He reports to tea full body of Trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

These risks are considered at regular Trustee meetings attended by the Company Secretary.

THE NEW IONIAN ACADEMY

Report of the Trustees for the Period 21 May 2007 to 31 May 2008

OBJECTIVES AND ACTIVITIES

Objectives and aims

- 1 To advance the Orthodox Christian faith for the benefit of the public.
The advancement of the Orthodox Christian faith mainly, but not exclusively, by commissioning and publishing
- 2 commentaries, histories and other works based on Orthodox thought and culture.

Volunteers

The charity is staffed entirely by volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity was formed to serve as a vehicle for the dissemination of works explaining and advancing the Orthodox Christian faith. Since its inception the Charity has been engaged in producing books and articles on the website www.orthodoxchristianbooks.com.

During the next year, the Charity has plans to publish more books and articles for the website, with the possibility of publishing one or more hardback titles.

FINANCIAL REVIEW

Reserves policy

In its early days and the Trustees have yet to fully determine what funding will be needed to meet its charitable objects fully. Accordingly, it is proposed that only modest reserves are required to cover 3 months' running costs; it is proposed that there will always be sufficient reserves to meet the production costs of works in progress if not provided by a specific funding plan for the project.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

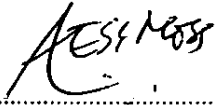
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

THE NEW IONIAN ACADEMY

**Report of the Trustees
for the Period 21 May 2007 to 31 May 2008**

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A E Moss', written over a dotted line.

Mr A E Moss - Secretary

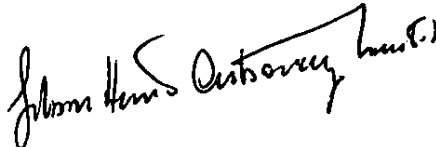
Date: 23 November 2008

**Report of the Accountants to the Trustees of
The New Ionian Academy**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2008 set out on pages five to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gibson Hewitt Outsourcing Limited
5 Park Court
Pyrford Road
WEST BYFLEET
Surrey
KT14 6SD

A handwritten signature in black ink, appearing to read "John H. Anthony", with a stylized flourish at the end.

Date: 27 Feb 09

THE NEW IONIAN ACADEMY

**Statement of Financial Activities
for the Period 21 May 2007 to 31 May 2008**

	Notes	Unrestricted funds £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		4,385
RESOURCES EXPENDED		
Governance costs		3,539
NET INCOMING RESOURCES		<hr/> 846
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 846

The notes form part of these financial statements

THE NEW IONIAN ACADEMY

Balance Sheet At 31 May 2008

	Notes	Unrestricted funds £
CURRENT ASSETS		
Debtors	3	965
Cash at bank		468
		<hr/> 1,433
CREDITORS		
Amounts falling due within one year	4	(587)
		<hr/>
NET CURRENT ASSETS		846
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		846
		<hr/>
NET ASSETS		846
		<hr/> <hr/>
FUNDS	5	
Unrestricted funds		846
		<hr/>
TOTAL FUNDS		846
		<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.


The trustees have not required the charitable company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Trustees on 23 November 2008 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

THE NEW IONIAN ACADEMY

Notes to the Financial Statements for the Period 21 May 2007 to 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007), the Companies Act 1985 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2008.

Trustees' Expenses

There were no trustees' expenses paid for the period ended 31 May 2008.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	965
	<u> </u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	587
	<u> </u>

5. MOVEMENT IN FUNDS

	At 21.5.07 £	Net movement in funds £	At 31.5.08 £
Unrestricted funds			
General fund	-	846	846
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	-	846	846
	<u> </u>	<u> </u>	<u> </u>

THE NEW IONIAN ACADEMY

Notes to the Financial Statements - continued for the Period 21 May 2007 to 31 May 2008

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,385	(3,539)	846
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,385	(3,539)	846
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE NEW IONIAN ACADEMY
Detailed Statement of Financial Activities
for the Period 21 May 2007 to 31 May 2008

£

INCOMING RESOURCES

Voluntary income	
Gifts, Donation and Grant	4,385
	<hr/>
Total incoming resources	4,385

RESOURCES EXPENDED

Governance costs	
Website cost	2,482
Accountancy	1,057
	<hr/>
	3,539
	<hr/>
Total resources expended	3,539

Net income/(expenditure)	<hr/> 846 <hr/>
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