

REGISTERED NUMBER: 06254493 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
ACADEMY OF CLINICAL EXCELLENCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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ACADEMY OF CLINICAL EXCELLENCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTOR:

Dr P S Sehmi

SECRETARY:

G S Sehmi

REGISTERED OFFICE:

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

REGISTERED NUMBER:

06254493 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

ACADEMY OF CLINICAL EXCELLENCE LIMITED (REGISTERED NUMBER: 06254493)**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		145,235		160,353
CURRENT ASSETS					
Stocks		2,000		2,100	
Debtors	5	36,449		48,797	
Cash at bank		<u>2,653</u>		<u>5,044</u>	
		41,102		55,941	
CREDITORS					
Amounts falling due within one year	6	<u>1,195,853</u>		<u>1,055,785</u>	
NET CURRENT LIABILITIES			<u>(1,154,751)</u>		<u>(999,844)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,009,516)</u>		<u>(839,491)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(1,009,517)</u>		<u>(839,492)</u>
SHAREHOLDERS' FUNDS			<u>(1,009,516)</u>		<u>(839,491)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 December 2017 and were signed by:

Dr P S Sehmi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

Academy Of Clinical Excellence Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The balance sheet shows that liabilities exceed assets, resulting in a deficit of £1,009,516 (2016 - £839,491). The director has confirmed his support, and has indicated he will not withdraw his support for a period of at least twelve months from the date of the approval of the financial statements. The financial statements have therefore been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 5) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2016	27,088	374,894	401,982
Additions	-	12,165	12,165
At 31 March 2017	<u>27,088</u>	<u>387,059</u>	<u>414,147</u>
DEPRECIATION			
At 1 April 2016	20,478	221,151	241,629
Charge for year	2,710	24,573	27,283
At 31 March 2017	<u>23,188</u>	<u>245,724</u>	<u>268,912</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,900</u>	<u>141,335</u>	<u>145,235</u>
At 31 March 2016	<u>6,610</u>	<u>153,743</u>	<u>160,353</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,253	14,396
Other debtors	<u>28,196</u>	<u>34,401</u>
	<u>36,449</u>	<u>48,797</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	45,106	42,954
Amounts owed to group undertakings	1,147,422	1,003,784
Taxation and social security	2,946	7,552
Other creditors	379	1,495
	<u>1,195,853</u>	<u>1,055,785</u>

7. RELATED PARTY DISCLOSURES

The company operates at premises owned by the director the company. No rent was charged in respect of the period ended 31st March 2017 (2016 - £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.