

REGISTERED NUMBER: 06254493 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ACADEMY OF CLINICAL EXCELLENCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016**

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ACADEMY OF CLINICAL EXCELLENCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:

Dr P S Sehmi

SECRETARY:

G S Sehmi

REGISTERED OFFICE:

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

REGISTERED NUMBER:

06254493 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

ACADEMY OF CLINICAL EXCELLENCE LIMITED (REGISTERED NUMBER: 06254493)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		160,353		159,621
CURRENT ASSETS					
Stocks		2,100		1,900	
Debtors		48,797		53,473	
Cash at bank		<u>5,044</u>		<u>7,977</u>	
		55,941		63,350	
CREDITORS					
Amounts falling due within one year		<u>1,055,785</u>		<u>993,938</u>	
NET CURRENT LIABILITIES			<u>(999,844)</u>		<u>(930,588)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(839,491)</u>		<u>(770,967)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(839,492)</u>		<u>(770,968)</u>
SHAREHOLDERS' FUNDS			<u>(839,491)</u>		<u>(770,967)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Dr P S Sehmi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows that liabilities exceed assets, resulting in a deficit of £839,491 (2015 - £770,967). The director has confirmed his support, and has indicated he will not withdraw his support for a period of at least twelve months from the date of the approval of the financial statements. The financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	374,381
Additions	<u>27,601</u>
At 31 March 2016	<u>401,982</u>
DEPRECIATION	
At 1 April 2015	214,760
Charge for year	<u>26,869</u>
At 31 March 2016	<u>241,629</u>
NET BOOK VALUE	
At 31 March 2016	<u>160,353</u>
At 31 March 2015	<u>159,621</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value: £1	2016 £	2015 £
Number:	Class:			
1	Ordinary		<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.