

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JUNE 2011 TO 31 MARCH 2012
FOR
ACADEMY OF CLINICAL EXCELLENCE LIMITED

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FOR THE PERIOD 1 JUNE 2011 TO 31 MARCH 2012**

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ACADEMY OF CLINICAL EXCELLENCE LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 JUNE 2011 TO 31 MARCH 2012

DIRECTOR: Dr P S Sehmi

SECRETARY: G S Sehmi

REGISTERED OFFICE: Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

REGISTERED NUMBER: 06254493 (England and Wales)

ACCOUNTANTS: Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		226,682		152,374
CURRENT ASSETS					
Stocks		2,750		2,500	
Debtors		120,587		41,279	
Cash at bank and in hand		<u>3,180</u>		<u>3,533</u>	
		126,517		47,312	
CREDITORS					
Amounts falling due within one year		<u>593,229</u>		<u>418,246</u>	
NET CURRENT LIABILITIES					
			(466,712)		(370,934)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>(240,030)</u>		<u>(218,560)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(240,031)</u>		<u>(218,561)</u>
SHAREHOLDERS' FUNDS					
			<u>(240,030)</u>		<u>(218,560)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2012 and were signed by:

Dr P S Sehmi - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JUNE 2011 TO 31 MARCH 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows that liabilities exceed assets, resulting in a deficit of £240,030 (2011 - £218,560). The director has confirmed his support, and has indicated he will not withdraw his support for a period of at least twelve months from the date of the approval of the financial statements. The financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	240,210
Additions	104,367
At 31 March 2012	<u>344,577</u>
DEPRECIATION	
At 1 June 2011	87,836
Charge for period	30,059
At 31 March 2012	<u>117,895</u>
NET BOOK VALUE	
At 31 March 2012	<u>226,682</u>
At 31 May 2011	<u>152,374</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.