

Registered Number 06254493

Academy of Clinical Excellence Limited

Abbreviated Accounts

31 May 2011

**Academy of Clinical Excellence Limited**

**Registered Number 06254493**

**Company Information**

**Registered Office:**

7 Park Road  
Halifax  
West Yorkshire  
HX1 2TS

**Reporting Accountants:**

Cresswells

Barclays Bank Chambers  
Market Street  
Hebden Bridge  
West Yorkshire  
HX7 6AD

## Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	152,374	161,283
		<u>152,374</u>	<u>161,283</u>
<b>Current assets</b>			
Stocks		2,500	3,000
Debtors		41,279	34,094
Cash at bank and in hand		3,533	7,681
Total current assets		<u>47,312</u>	<u>44,775</u>
<b>Creditors: amounts falling due within one year</b>		(418,246)	(359,183)
<b>Net current assets (liabilities)</b>		(370,934)	(314,408)
<b>Total assets less current liabilities</b>		<u>(218,560)</u>	<u>(153,125)</u>
<b>Total net assets (liabilities)</b>		<u>(218,560)</u>	<u>(153,125)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(218,561)	(153,126)
<b>Shareholders funds</b>		<u>(218,560)</u>	<u>(153,125)</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 February 2012

And signed on their behalf by:

**Dr P S Sehmi, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2011

1 **Accounting policies**

**Basis of preparing the financial statements**

The balance sheet shows that liabilities exceed assets, resulting in a deficit of £74,626 (2008 - £55,493). The director has confirmed his support, and has indicated he will not withdraw his support for a period of at least twelve months from the date of the approval of the financial statements. The financial statements have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 June 2010	223,835
Additions	-
At 31 May 2011	-
	<u>16,375</u>
	<u>240,210</u>
 <b>Depreciation</b>	
At 01 June 2010	62,552
Charge for year	-
At 31 May 2011	-
	<u>25,284</u>
	<u>87,836</u>

**Net Book Value**

At 31 May 2011

152,374

At 31 May 2010

- 161,283**3 Share capital****2011****2010****£****£****Allotted, called up and fully  
paid:**

1 Ordinary shares of £1 each

1

1