

Company Registration No. 6253892 (England and Wales)

GEORGE STREET CHAPEL LTD

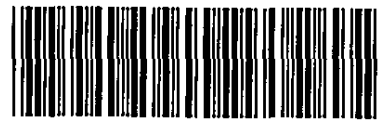
DIRECTOR'S REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

**GRUNDY ANDERSON & KERHSAW
CHARTERED ACCOUNTANTS**

GEORGE STREET CHAPEL LTD

COMPANY INFORMATION

Director	Mrs S Hunt
Secretary	M Torr
Company number	6253892
Registered office	10 Church Lane Oldham OL1 3AN
Auditors	Grundy Anderson & Kershaw Chartered Accountants and Statutory Auditors 123-125 Union Street Oldham OL1 1TG
Bankers	National Westminster Bank plc 212 Middleton Road Oldham OL9 6BH

GEORGE STREET CHAPEL LTD

CONTENTS

	Page
Director's report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 9

GEORGE STREET CHAPEL LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The director presents her report and financial statements for the year ended 31 March 2010

Principal activities

The principal activity of the company continued to be that of the retail of medical and orthopaedic goods and services

Director

The following director has held office since 1 April 2009

Mrs S Hunt

Charitable donations	2010	2009
	£	£
During the year the company made the following payments		
Charitable donations	55,153	40,384

Auditors

In accordance with the company's articles, a resolution proposing that Grundy Anderson & Kershaw be reappointed as auditors of the company will be put at a General Meeting

GEORGE STREET CHAPEL LTD

DIRECTOR'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

Director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that she ought to have taken as director in order to make herself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



M Torr

Secretary

19 October 2010

GEORGE STREET CHAPEL LTD

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF GEORGE STREET CHAPEL LTD

We have audited the financial statements of George Street Chapel Ltd for the year ended 31 March 2010 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1 - 2, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

GEORGE STREET CHAPEL LTD

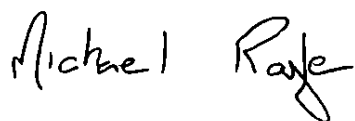
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF GEORGE STREET CHAPEL LTD

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the director was not entitled to prepare the financial statements and the director's report in accordance with the small companies regime



Michael Royle (Senior Statutory Auditor)
for and on behalf of Grundy Anderson & Kershaw
Chartered Accountants and Statutory Auditors
123-125 Union Street
Oldham
OL1 1TG

19 October 2010

GEORGE STREET CHAPEL LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

	Notes	2010 £	2009 £
Turnover	2	228,264	140,792
Cost of sales		(139,941)	(61,581)
Gross profit		88,323	79,211
Administrative expenses		(88,323)	(79,211)
Loss on ordinary activities before taxation	3	-	-
Tax on loss on ordinary activities	4	-	-
Loss for the year		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

GEORGE STREET CHAPEL LTD

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Current assets					
Stocks		17,120		18,947	
Debtors	5	51,484		74,662	
Cash at bank and in hand		4,476		39,065	
		<u>73,080</u>		<u>132,674</u>	
Creditors: amounts falling due within one year	6	<u>(73,079)</u>		<u>(132,673)</u>	
Total assets less current liabilities			<u>1</u>		<u>1</u>
Capital and reserves					
Called up share capital	8		<u>1</u>		<u>1</u>
Shareholders' funds	9		<u>1</u>		<u>1</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 October 2010


Mrs S Hunt
Director

Company Registration No. 6253892

GEORGE STREET CHAPEL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

2 Turnover

Turnover is attributable to the stated principal activities of the company and arose wholly within the United Kingdom

3 Operating loss	2010 £	2009 £
Operating loss is stated after charging		
Auditors' remuneration (including expenses and benefits in kind)	1,800	1,500

4 Taxation

The company is not liable for corporation tax as all profits are subsequently gift aided to Age Concern Oldham, the parent Charity

5 Debtors	2010 £	2009 £
Trade debtors	40,405	70,200
Other debtors	11,079	4,462
	51,484	74,662

GEORGE STREET CHAPEL LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

6	Creditors: amounts falling due within one year	2010	2009
		£	£
	Trade creditors	12,889	7,074
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	58,298	93,918
	Other creditors	1,892	31,681
		<u>73,079</u>	<u>132,673</u>

7 Pension and other post-retirement benefit commitments
Defined contribution

	2010	2009
	£	£
Contributions payable by the company for the year	<u>229</u>	<u>-</u>

8	Share capital	2010	2009
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1	<u>1</u>	<u>1</u>

9	Reconciliation of movements in shareholders' funds	2010	2009
		£	£
	Loss for the financial year	-	-
	Opening shareholders' funds	<u>1</u>	<u>1</u>
	Closing shareholders' funds	<u>1</u>	<u>1</u>

10 Control

The company is controlled by Age Concern Oldham, its parent Charity, by virtue of its ownership of 100% of the issued share capital

11 Post balance sheet events

There have been no significant post balance sheet events

GEORGE STREET CHAPEL LTD

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2010**

12 Related party relationships and transactions

During the year the company gift aided £55,153 (2009 £40,384) to its parent Charity, Age Concern Oldham. At the balance sheet date the company owed the Charity £58,298 (2009 £93,918).

GEORGE STREET CHAPEL LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		2010		2009
	£	£	£	£
Turnover		228,264		140,792
Cost of sales				
Purchases	123,307		61,581	
Support costs	16,634		-	
		<u>(139,941)</u>		<u>(61,581)</u>
Gross profit	38.69%	88,323	56.26%	79,211
Administrative expenses		<u>(88,323)</u>		<u>(79,211)</u>
Operating loss		<u>-</u>		<u>-</u>

GEORGE STREET CHAPEL LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2010

	2010	2009
	£	£
Administrative expenses		
Wages and salaries	18,197	23,592
Staff pension costs	229	-
Staff training	1,055	-
Rates	5,831	6,956
Insurance	1,279	1,170
Light and heat	828	1,587
Repairs and maintenance	1,155	866
Cleaning	317	259
Printing, postage and stationery	845	611
Advertising	25	1,339
Telephone	872	499
Travelling expenses	232	12
Audit fees	1,800	1,500
Bank charges	-	79
Credit card charges	254	208
Charitable donations	55,153	40,384
Sundry expenses	251	149
	<u>88,323</u>	<u>79,211</u>