

**Company Registration No. 6253892 (England and Wales)**

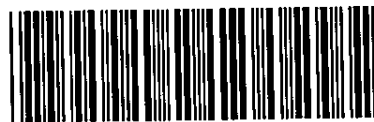
**GEORGE STREET CHAPEL LTD**

**DIRECTOR'S REPORT**

**AND**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2008**



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COMPANIES HOUSE

**GRUNDY ANDERSON & KERHSAW  
CHARTERED ACCOUNTANTS**

# **GEORGE STREET CHAPEL LTD**

## **COMPANY INFORMATION**

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<b>Director</b>	Mrs S Hunt	(Appointed 21 May 2007)
<b>Secretary</b>	M Torr	
<b>Company number</b>	6253892	
<b>Registered office</b>	10 Church Lane Oldham OL1 3AN	
<b>Auditors</b>	Grundy Anderson & Kershaw Chartered Accountants and Registered Auditor 123-125 Union Street Oldham OL1 1TG	
<b>Bankers</b>	National Westminster Bank plc 212 Middleton Road Oldham OL9 6BH	

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## **GEORGE STREET CHAPEL LTD**

### **CONTENTS**

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	<b>Page</b>
Director's report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

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**GEORGE STREET CHAPEL LTD**

**DIRECTOR'S REPORT**

**FOR THE PERIOD ENDED 31 MARCH 2008**

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The director presents her report and financial statements for the period ended 31 March 2008

**Principal activities**

The company was incorporated on 21 May 2007 but did not commence trading until December 2007.

The principal activity of the company is that of the retail of medical and orthopaedic goods and services

**Director**

The following director has held office since 21 May 2007:

Mrs S Hunt

(Appointed 21 May 2007)

**Charitable donations**

**2008**

**£**

During the period the company made the following payments

Charitable donations

1,096

**Auditors**

Grundy Anderson & Kershaw were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting

## **GEORGE STREET CHAPEL LTD**

### **DIRECTOR'S REPORT (CONTINUED)**

#### **FOR THE PERIOD ENDED 31 MARCH 2008**

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##### **Director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

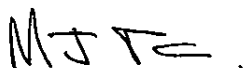
The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

##### **Statement of disclosure to auditors**

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that she ought to have taken as director in order to make herself aware of all relevant audit information and to establish that the company's auditors are aware of that information

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board



M Torr

**Secretary**

30 September 2008

## **GEORGE STREET CHAPEL LTD**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE SHAREHOLDERS OF GEORGE STREET CHAPEL LTD**

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We have audited the financial statements of George Street Chapel Ltd for the period ended 31 March 2008 set out on pages 5 to 8. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the director's report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**GEORGE STREET CHAPEL LTD**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE SHAREHOLDERS OF GEORGE STREET CHAPEL LTD**

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**Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2008 and of its result for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the director's report is consistent with the financial statements.

*Grundy Anderson & Kershaw*

**Grundy Anderson & Kershaw**  
**Chartered Accountants and Registered Auditor**  
**123-125 Union Street**  
**Oldham**  
**OL1 1TG**  
**MR/KN**  
**1 October 2008**

**GEORGE STREET CHAPEL LTD**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 MARCH 2008**

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		<b>Period ended 31 March 2008 £</b>
	<b>Notes</b>	
<b>Turnover</b>	<b>2</b>	7,794
Cost of sales		(5,264)
<b>Gross profit</b>		2,530
Administrative expenses		(2,530)
<b>Loss on ordinary activities before taxation</b>		-
Tax on loss on ordinary activities	<b>3</b>	-
<b>Loss for the period</b>		-

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The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.



**GEORGE STREET CHAPEL LTD**

**BALANCE SHEET**

**AS AT 31 MARCH 2008**

	Notes	2008 £	£
<b>Current assets</b>			
Debtors	4	6,155	
Cash at bank and in hand		100	
		<u>6,255</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(6,254)</u>	
<b>Total assets less current liabilities</b>			<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6		<u>1</u>
<b>Shareholders' funds</b>	7		<u>1</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30 September 2008



Mrs S Hunt  
Director

## GEORGE STREET CHAPEL LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2008

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 2 Turnover

Turnover is attributable to the stated principal activities of the company and arose wholly within the United Kingdom

#### 3 Taxation

The company is not liable for corporation tax as all profits are subsequently gift aided to Age Concern Oldham, the parent Charity.

<b>4 Debtors</b>	<b>2008</b>
	<b>£</b>
Trade debtors	4,569
Amounts owed by group undertakings and undertakings in which the company has a participating interest	608
Other debtors	978
	<hr/>
	6,155
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<b>5 Creditors: amounts falling due within one year</b>	<b>2008</b>
	<b>£</b>
Bank loans and overdrafts	51
Trade creditors	5,471
Other creditors	732
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	6,254
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## GEORGE STREET CHAPEL LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2008

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<b>6</b>	<b>Share capital</b>	<b>2008</b>
		<b>£</b>
	<b>Authorised</b>	
	1 Ordinary share of £1	1
		<u>1</u>

	<b>Allotted, called up and fully paid</b>	
	1 Ordinary share of £1	1
		<u>1</u>

During the year 1 Ordinary share of £1 was issued at par.

<b>7</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>2008</b>
		<b>£</b>
	Loss for the financial period	-
	Proceeds from issue of shares	1
		<u>1</u>
	Net addition to shareholders' funds	1
	Opening shareholders' funds	-
		<u>1</u>
	Closing shareholders' funds	<u>1</u>

#### **8 Control**

The company is controlled by Age Concern Oldham, its parent Charity, by virtue of its ownership of 100% of the issued share capital.

#### **9 Related party transactions**

During the year the company gift aided £1,096 to its parent Charity, Age Concern Oldham. At the balance sheet date the Charity owed the company £608.

**GEORGE STREET CHAPEL LTD**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 MARCH 2008**

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		<b>Period ended 31 March 2008</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		7,794
<b>Cost of sales</b>		
Purchases	5,264	
		<u>(5,264)</u>
<b>Gross profit</b>	<b>32.46%</b>	2,530
<b>Administrative expenses</b>		<u>(2,530)</u>
<b>Operating loss</b>		<u><u>-</u></u>

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**GEORGE STREET CHAPEL LTD**

**SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE PERIOD ENDED 31 MARCH 2008**

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	<b>Period ended 31 March 2008 £</b>
<b>Administrative expenses</b>	
Light and heat	809
Repairs and maintenance	358
Cleaning	15
Legal and professional fees	192
Credit card charges	60
Charitable donations	1,096
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	<b>2,530</b>
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