

Company registration number: **6253806**

Coffee Station North East Limited  
Abbreviated Financial Statements  
for the year ended  
30 April 2016

# Coffee Station North East Limited

## Abbreviated Balance Sheet

30 April 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Intangible assets	#	9,274	9,274
Tangible assets	#	14,115	12,280
		<hr/>	<hr/>
		23,389	21,554
CURRENT ASSETS			
Stocks		401	382
Debtors		12,146	2,381
Cash at bank and in hand		388	3,263
		<hr/>	<hr/>
		12,935	6,026
Creditors: amounts falling due within one year	#	(30,698)	(20,786)
		<hr/>	<hr/>
Net current liabilities		(17,763)	(14,760)
		<hr/>	<hr/>
Total assets less current liabilities		5,626	6,794
Provision for liabilities		(2,118)	(1,597)
		<hr/>	<hr/>
Net assets		3,508	5,197
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	#	2	2
Profit and loss account		3,506	5,195
		<hr/>	<hr/>
Shareholders funds		3,508	5,197
		<hr/>	<hr/>

For the year ending 30 April 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year

in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 16 August 2016, and are signed on behalf of the board by:

G Camfield

Director

Company registration number: 6253806

# Coffee Station North East Limited

## Notes to the Abbreviated Accounts

Year ended 30 April 2016

### ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

#### CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### INTANGIBLE ASSETS

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset. Where a reliable estimate of the useful life of intangible assets cannot be made, the life is presumed not to exceed five years. The carrying values of intangible assets are reviewed for impairment in a period if events or changes in circumstances indicate the carrying value may not be recoverable.

#### TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	15% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures fittings and equipment	15% reducing balance basis

#### STOCKS

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on an undiscounted basis at the tax rates that would apply in the periods in which timing differences are expected to reverse, based on tax rates and laws enacted at the balance sheet date.

#### PROVISION FOR LIABILITIES

Provisions are recognised when it is probable that a present obligation exists, as a result of a past event, and a transfer of economic benefits is required in settlement that can be estimated reliably. Provisions are recorded at the best estimate of the expenditure required to settle the obligation at the balance sheet date. A review is carried out at each balance sheet date and the amount adjusted to reflect the current best estimate. Where discounting is used, the unwinding of the discount is recognised as a finance cost in the profit and loss account.

#### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual arrangements, as either financial assets, financial liabilities or equity instruments.

#### OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

#### INTANGIBLE ASSETS

	£
COST	
At 1 May 2015	9,274
At 30 April 2016	9,274
AMORTISATION	
At 1 May 2015	-

At 30 April 2016	-
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NET BOOK VALUE

At 30 April 2016	9,274
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At 30 April 2015	9,274
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TANGIBLE ASSETS

£

COST

At 1 May 2015	40,181
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Additions	4,900
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At 30 April 2016	45,081
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DEPRECIATION

At 1 May 2015	27,901
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Charge	3,065
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At 30 April 2016	30,966
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NET BOOK VALUE

At 30 April 2016	14,115
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At 30 April 2015	12,280
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CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1.00 each	2	2	2	2

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