COMPANY REGISTRATION NO. 06253264 (England and Wales)

# CAUTELA DIAMOND LTD

## FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 AUGUST 2019

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**CAUTELA DIAMOND LTD**

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**CAUTELA DIAMOND LTD**

**STATEMENT OF FINANCIAL POSITION**
**AS AT 31 AUGUST 2019**

| | Note | 2019 £ | 2019 £ | 2018 £ | 2018 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Trade and other receivables | 3 | 38,988 | | 49,249 | |
| Cash and cash equivalents | | 17,883 | | 11,790 | |
| | | 56,871 | | 61,039 | |
| **Current liabilities** | 4 | (31,205) | | (36,268) | |
| **Net current assets** | | | 25,666 | | 24,771 |
| **Equity** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 25,566 | | 24,671 |
| **Total equity** | | | 25,666 | | 24,771 |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 August 2020 and are signed on its behalf by:

Mrs P Huntley
**Director**

**Company Registration No. 06253264**

## 1 Accounting policies

### Company information

Cautela Diamond Ltd is a private company limited by shares incorporated in England and Wales. The registered office is C/O UHY Hacker Young, Lanyon House, Mission Court, Newport, South Wales, United Kingdom, NP20 2DW.

### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for security services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

### 1.3 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 1.4 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

## 1 Accounting policies (Continued)

### 1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

## 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2019 Number | 2018 Number |
|---|---|---|
| Total | 21 | 11 |

## 3 Trade and other receivables

| Amounts falling due within one year: | 2019 £ | 2018 £ |
|---|---|---|
| Trade receivables | 16,173 | 31,868 |
| Amounts owed by group undertakings | 21,970 | 17,381 |
| Other receivables | 845 | - |
| | 38,988 | 49,249 |

## 4 Current liabilities

| | 2019 £ | 2018 £ |
|---|---|---|
| Trade payables | 3,989 | 2,070 |
| Taxation and social security | 25,420 | 27,845 |
| Other payables | 1,796 | 6,353 |
| | 31,205 | 36,268 |

## 5 Parent company

Cautela Diamond Ltd is a subsidiary of Cautela Security UK Ltd who's registered office is c/o UHY Hacker Young, Lanyon House, Mission Court, Newport, NP20 2DW.