

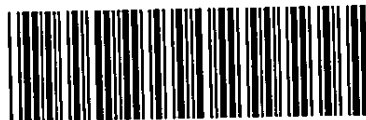
**Abbey Electrical (Scarborough) Limited**

**Abbreviated accounts  
for the year ended 31 March 2011**

**Registration number 06253087**

**Rayner and Co  
Chartered Certified Accountants  
6 Arundel Place  
Scarborough  
North Yorkshire  
YO11 1TX**

**THURSDAY**



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**29/12/2011**

**#383**

**COMPANIES HOUSE**

# **Abbey Electrical (Scarborough) Limited**

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**Abbey Electrical (Scarborough) Limited**

**Abbreviated balance sheet  
as at 31 March 2011**

		<b>2011</b>		<b>2010</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible assets	2		31,268		7,127
<b>Current assets</b>					
Stocks		1,500		1,000	
Debtors		81,580		31,026	
Cash at bank and in hand		1,691		-	
		<u>84,771</u>		<u>32,026</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(72,460)</u>		<u>(41,075)</u>	
<b>Net current assets/(liabilities)</b>			<u>12,311</u>		<u>(9,049)</u>
<b>Total assets less current liabilities</b>			43,579		(1,922)
<b>Creditors: amounts falling due after more than one year</b>	4		(20,774)		-
<b>Provisions for liabilities</b>			(5,338)		(294)
<b>Net assets/(liabilities)</b>			<u>17,467</u>		<u>(2,216)</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Profit and loss account			17,466		(2,217)
<b>Shareholders' funds</b>			<u>17,467</u>		<u>(2,216)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbey Electrical (Scarborough) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption from an audit conferred by Section 477 of the Companies Act 2006 relating to the small companies regime , and
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with the requirements of Section 386 of the Companies Act 2006 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28/12/11 and signed on its behalf by



**Mr P D Greateorex**  
**Director**

**Registration number 06253087**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Abbey Electrical (Scarborough) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets. Assets acquired under finance leases are depreciated over the shorter of the lease term or their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.6. Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Abbey Electrical (Scarborough) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2011**

continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
<b>Cost</b>		
At 1 April 2010		14,311
Additions		27,571
At 31 March 2011		<u>41,882</u>
<b>Depreciation</b>		
At 1 April 2010		7,184
Charge for year		3,430
At 31 March 2011		<u>10,614</u>
<b>Net book values</b>		
At 31 March 2011		<u>31,268</u>
At 31 March 2010		<u>7,127</u>
<b>3. Creditors: amounts falling due within one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>3,400</u>	<u>3,050</u>
<b>4 Creditors: amounts falling due after more than one year</b>	<b>2011 £</b>	<b>2010 £</b>
Creditors include the following		
Secured creditors	<u>20,774</u>	<u>-</u>
<b>5. Share capital</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>