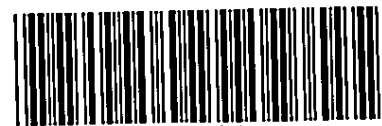


Company No: 6252717

EURONAIR PRODUCTIONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2008

MONDAY



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EUROAIR PRODUCTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

EURONAIR PRODUCTIONS LIMITED
ABBREVIATED BALANCE SHEET AS AT 31/12/2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<u>CALLED UP SHARE CAPITAL NOT PAID</u>		0,00	0,00
<u>CURRENT ASSETS</u>			
Stocks		0,00	0,00
Debtors		949,36	463,56
Cash at bank and in hand		44,62	151,65
		<u>993,98</u>	<u>615,20</u>
<u>PREPAYMENTS AND ACCRUED INCOME</u>		0,00	0,00
<u>CREDITORS</u>			
Amounts falling due within one year		<u>-48.786,69</u>	<u>0,00</u>
<u>NET CURRENT ASSETS</u>		-47.792,71	615,20
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		-47.792,71	615,20
<u>CREDITORS</u>			
Amounts falling due after more than one year		0,00	-11.399,40
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>		<u>-1.740,60</u>	<u>-881,16</u>
<u>NET ASSETS</u>		<u>-49.533,31</u>	<u>-11.665,35</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	1,00	1,00
Loss previous year	3	-15.503,54	0,00
Other reserves		140,43	106,40
Profit and loss account		<u>-34.171,20</u>	<u>-11.772,75</u>
Shareholders' funds		<u>-49.533,31</u>	<u>-11.665,35</u>

The director has acknowledged his responsibility for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which other wise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The director has acknowledged his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The director has confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) (total exemption).

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

A.O. Szorzi

Director's Signature

EURONAIR PRODUCTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2008

1. **ACCOUNTING POLICIES**

Basis of accounting

There have been no changes in accounting policies during the year. The accounts have been prepared under the historical cost convention and with the Financial Standard for Smaller Entities (FRSSE, effective January 2007).

The company has taken advantage of the exemptions in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Currency

The business of the company and its total transactions are conducted exclusively in the currency of European EURO. Therefore all relevant information available as at 31/12/2008 had to be translated into British £ applying the exchange rate circulated by the Bank of England regarding the accounting reference date. To the extent this report also includes accounts subject to reports filed with the Companies House of preceeding financial years this could lead to differences according to a change of exchange rates between the present and preceeding accountimng reference dates. Where such differences occur they are explicitely shown in the report.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

The Company did not own assets within the respective accounting period to be depreciated.

2. **SHARE CAPITAL**

	<u>2008</u> £	<u>2007</u> £
Authorised:		
100 ordinary shares of £ 1.00 each	<u>100,00</u>	<u>100,00</u>
Allotted, called up and fully paid		
1 ordinary shares of £ 1.00 each	<u>1,00</u>	<u>1,00</u>

3. **LOSS PREVIOUS YEAR**

	<u>Total</u> £
<u>Cost</u>	
Loss at 31/12/2007	-11.772,75
Change in value due to different exchange rates	
31/12/2007 - 31/12/2008	<u>-3.730,79</u>
Loss Previous Year at 31/12/2008	<u>-15.503,54</u>