

REGISTERED NUMBER: 06252373 (England and Wales)

REGISTRAR

CLICKNOW HOLDINGS LIMITED
REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2012

TUESDAY



A26DY8FF

A21

16/04/2013

#196

COMPANIES HOUSE

CLICKNOW HOLDINGS LIMITED (REGISTERED NUMBER: 06252373)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012**

	Page
Company Information	1
Report of the Director	2
Report of the Independent Auditors	4
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit and Loss Account	11

CLICKNOW HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2012**

DIRECTOR: J S Williams

REGISTERED OFFICE: The Old Rectory
Main Road
Ombersley
Droitwich
Worcestershire
WR9 0EW

REGISTERED NUMBER: 06252373 (England and Wales)

AUDITORS: Hart Shaw LLP
Chartered Accountants & Business Advisers
Europa Link
Sheffield Business Park
Sheffield
South Yorkshire
S9 1XU

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2012**

The director presents his report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a holding company.

REVIEW OF BUSINESS

A review of the business and future developments is included within the Chief Executive's statement within the financial statements of the company's parent company, The Weather Lottery Plc.

DIVIDENDS

No dividends will be distributed for the year ended 31 July 2012.

DIRECTORS

The directors who have held office during the period from 1 August 2011 to the date of this report are as follows:

R R White - resigned 21 May 2012

J S Williams - appointed 26 April 2012

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

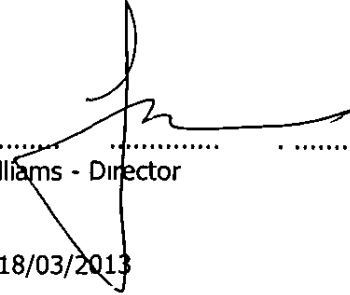
CLICKNOW HOLDINGS LIMITED (REGISTERED NUMBER: 06252373)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2012**

AUDITORS

The auditors, Hart Shaw LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
J S Williams - Director

Date: 18/03/2013

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CLICKNOW HOLDINGS LIMITED

We have audited the financial statements of Clicknow Holdings Limited for the year ended 31 July 2012 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of director and auditors

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2012 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CLICKNOW HOLDINGS LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Paul Dawson (Senior Statutory Auditor)
for and on behalf of Hart Shaw LLP
Chartered Accountants & Business Advisers
Europa Link
Sheffield Business Park
Sheffield
South Yorkshire
S9 1XU

Date: 15/4/12

CLICKNOW HOLDINGS LIMITED (REGISTERED NUMBER: 06252373)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2012**

	Notes	Year Ended 31.7 12 £	Period 31.3 10 to 31 7 11 £
TURNOVER		<u>-</u>	<u>-</u>
OPERATING PROFIT	3	-	-
Inter-group write-offs		<u>-</u>	<u>146,225</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(146,225)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>-</u>	<u>(146,225)</u>

DISCONTINUED OPERATIONS

All of the company's activities were discontinued during the previous period

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the previous period.

The notes form part of these financial statements

CLICKNOW HOLDINGS LIMITED (REGISTERED NUMBER: 06252373)

BALANCE SHEET
31 JULY 2012

	Notes	2012 £	2011 £
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>-</u>	<u>-</u>
CAPITAL AND RESERVES			
Called up share capital	6	233,542	233,542
Share premium	7	138,125	138,125
Profit and loss account	7	<u>(371,667)</u>	<u>(371,667)</u>
	10	<u>-</u>	<u>-</u>

The financial statements were approved by the director on 18/03/2013 and were signed by.

J S Williams - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The company was dormant throughout the year ended 31 July 2012. However, reference to information relating to the period ended 31 July 2011 has been made where appropriate.

Preparation of consolidated financial statements

The financial statements contain information about Clicknow Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, The Weather Lottery PLC, a company registered in England and Wales.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. STAFF COSTS

There were no staff costs for the year ended 31 July 2012 nor for the period ended 31 July 2011.

The average monthly number of employees during the year was as follows:

	Year Ended 31.7.12	Period 31.3.10 to 31.7.11
Directors	<u>1</u>	<u>1</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.7.12 £	Period 31.3.10 to 31.7.11 £
Directors' remuneration	<u>-</u>	<u>-</u>

Audit fees for the company are charged direct to the parent company and the group costs for audit and non-audit remuneration are disclosed in the consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2012

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the period ended 31 July 2011

Factors affecting the tax charge

The tax assessed for the year is the same as the standard rate of corporation tax in the UK.

	Year Ended 31.7.12 £	Period 31.3.10 to 31.7.11 £
Loss on ordinary activities before tax	-	(146,225)
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2011 - 21%)	-	(30,707)
Effects of: Expenses not deductible for tax purposes	-	30,707
Current tax charge	-	-

Factors that may affect future tax charges

The company had unrelieved tax losses of approximately £800 (2011 £800) at 31 July 2012. No deferred tax asset has been recognised with regards to these losses due to uncertainty as to whether the losses would be fully utilised in the next 12 months

5. FIXED ASSET INVESTMENTS

The company's investments at the balance sheet date in the share capital of companies include the following:

ClickNow Limited

Nature of business. Internet search tool provider

	% holding	2012 £	2011 £
Class of shares: Ordinary	100.00		
(Loss)/profit for the year/period		(90,182)	150,959

6. CALLED UP SHARE CAPITAL

As at 31 July 2012 and 31 July 2011, share capital consisted of 233,541,665 ordinary shares of 0.1p each. All the shares were fully paid up.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2012

7 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 August 2011	(371,667)	138,125	(233,542)
Profit for the year	-	-	-
At 31 July 2012	<u>(371,667)</u>	<u>138,125</u>	<u>(233,542)</u>

8. ULTIMATE PARENT COMPANY

The company's ultimate parent company is The Weather Lottery PLC, a company incorporated in England and Wales. Copies of the Group consolidated financial statements are available from the company's registered office.

9 RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

10. RECONCILIATION IN MOVEMENTS ON SHAREHOLDERS' FUNDS

	2012 £	2011 £
Loss for the financial year	-	(146,225)
Net addition/(reduction) to shareholders' funds	-	(146,225)
Opening shareholders' funds	-	<u>146,225</u>
Closing shareholders' funds	<u>-</u>	<u>-</u>