

**(e) Exclusive Ltd**

**Unaudited Abbreviated Accounts for the Year Ended 31 May 2016**

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
Tyne and Wear  
NE30 1PX

**(e) Exclusive Ltd**

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for the Year Ended 31 May 2016**

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(e) Exclusive Ltd

Company Information  
for the Year Ended 31 May 2016

Directors

M Ions

Company secretary

J Ions

Registered office

2 2 4                      P a r k                      V i e w  
W h i t l e y                      B a y  
T y n e                      a n d                      W e a r  
N E 2 6                      3 Q R

Registered Number

06252079

Accountants

Blu                      Sky                      Chartered                      Accountants  
17                      Northumberland                      Square  
N o r t h                      S h i e l d s  
T y n e                      a n d                      W e a r  
N E 3 0                      1 P X

(e) Exclusive Ltd

(Registration number: 06252079 )

Abbreviated Balance Sheet

as at 31 May 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	<u>2</u>	16,228	13,338
<b>CURRENT ASSETS</b>			
Debtors		119,174	192,544
Cash at bank and in hand		36,169	49,137
		<hr/>	<hr/>
		155,343	241,681
<b>CREDITORS</b>		(118,161	(126,680
Amounts falling due within one year		)	)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		37,182	115,001
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,410	128,339
<b>CREDITORS</b>		(52,879)	(56,838)
Amounts falling due after more than one year		<hr/>	<hr/>
<b>NET ASSETS</b>		531	71,501
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<u>3</u>	125	125
Share premium reserve		119,975	119,975
Profit and loss account		(119,569	(48,599)
		<hr/>	<hr/>
<b>SHAREHOLDERS FUNDS</b>		531	71,501
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for:

a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006  
and

b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 January 2017

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M l o n s  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

(e) Exclusive Ltd

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

**1 Accounting policies**

**Going concern**

The director believes that the trade in the current year is sustainable into the foreseeable future and agree that the initial funding provided by the director, will not be withdrawn in the near future.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Turnover is recognised when goods and services are physically delivered to the customer.

Delivered goods/services not invoiced at the year end are included in accrued income. Invoiced goods and services are included in debtors. Where customers pay in advance for goods and services, the amount is recorded as deferred income until the goods and services have been delivered.

**Revenue recognition**

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	Straight Line 25%
Fixtures & Fittings	Straight Line 15%
Office Equipment	Straight Line 33%

**Compound instruments**

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**2 Fixed assets**

<b>Tangible assets</b>	<b>Total</b>
£	£

**Cost**

At 1 June 2015	33,169	33,169
Additions	5,965	5,965
At 31 May 2016	39,134	39,134

(e) Exclusive Ltd

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

	Tangible assets £	Total £
<b>Depreciation</b>		
At 1 June 2015	19,831	19,831
Charge for the year	3,075	3,075
	<hr/>	<hr/>
At 31 May 2016	22,906	22,906
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 May 2016	16,228	16,228
	<hr/>	<hr/>
At 31 May 2015	13,338	13,338
	<hr/>	<hr/>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary, of £0.01 each	12,500	125	12,500	125
	<hr/>	<hr/>	<hr/>	<hr/>

4 Related party transactions

Transactions with directors

2016	At 1 June 2015 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 May 2016 £
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**M lons**

34,644	3,969	(36,212)	-	2,401
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	At 1 June 2014 £	Advances to directors £	Repayments by director £	Other payments made to company by director £	At 31 May 2015 £
2015					

**M lons**

-	34,644	-	-	34,644
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## 5 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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